

ANNUAL BUDGET



FISCAL YEAR 2006-2007

Jefferson County Water Authority

Annual Budget Fiscal Year 2006-2007

Board Members

Festus

Earl Cook, President
Bill Gray, Director
Earnest Brown, Director
Michelle Guidicy, Treasurer

Herculaneum

Jerry Martin, Vice-President
Jim Sweet, Director
Mike Abram, Director
Laurie Ferretti, Secretary

Legal Council
Ray Wegmann

JCWA Fund Summary

	<u>Preliminary Budget 2006-2007</u>	<u>Approved Budget 2006-2007</u>
<u>Actual Retained Earnings at September 30, 2005</u>	\$ 1,819,836	\$ 1,819,836
Budget Revenues 2005-2006	\$ 2,243,095	\$ 2,243,095
Budget Expenditures/Transfers 2005-2006	\$ 2,003,556	\$ 2,003,556
Estimated Fund Balance September 30, 2006	<u>\$ 2,059,375</u>	<u>\$ 2,059,375</u>
Estimated Revenue 2006-2007	\$ 2,288,242	\$ 2,288,242
Total Assets 2006-2007	<u>\$ 4,347,617</u>	<u>\$ 4,347,617</u>
Estimated Expenditures 2006-2007	\$ 2,204,480	\$ 2,204,480
Total Liabilities 2006-2007	\$ 2,204,480	\$ 2,204,480
Estimated Balance September 30, 2007	\$ 2,143,137	\$ 2,143,137
Total Liabilities & Fund 2006-2007	<u>\$ 4,347,617</u>	<u>\$ 4,347,617</u>
Cash in Bank as of June 30, 2006		
JCWA Operating Cash	\$ 200	Float
JCWA Money Market Account	\$ 268,528	
Reserve Account	\$ 282,429	
2000 Bond Project M/M & Investments	\$ 155,282	
2000 Debt Service Reserve	\$ 81,081	Restricted
2001C Interest Investment Account	\$ 183,002	Restricted
2001C Reserve Investment Account	\$ 3,623,040	Restricted
2001C Principal Investment Account	\$ 150,000	Restricted
2002A Construction Investment Account	\$ 282,320	Restricted
2002A Capitalized Interest Investment Account	\$ -	Restricted
2002A Reserve Investment Account	\$ 3,981,485	Restricted
2002A Principal Investment Account	\$ 100,000	Restricted
2002A Interest Investment Account	\$ 102,985	Restricted
Herky's 10% Cash & Investments	\$ 37,092	Restricted
Depreciation and Replacement Account	\$ 287,800	Restricted

Total JCWA "Cash-n-Bank"

\$ 9,535,246

JCWA Fund Revenues

Account Number	Account Title	Three Year History			Current Budget	Proposed Budget		
		Actual Revenue 2002-2003	Actual Revenue 2003-2004	Actual Revenue 2004-2005	Current Budget 2005-2006	Revenues Through 6/30/2006	Preliminary Budget 2006-2007	Approved Budget 2006-2007
601000 - 43010	Herky Reimbursement	\$ 3,417	\$ 93,288	\$ 194,167	\$ 214,242	\$ 178,607	\$ 241,061	\$ 241,061
601000 - 47003	Herky's Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ 62	\$ 13,301	\$ 13,301
601000 - 47100	Interest on Investments	\$ -	\$ 1,721	\$ 8,006	\$ 5,000	\$ 15,004	\$ 15,572	\$ 15,572
601000 - 47125	2000 Bond Series Interest	\$ 5,047	\$ 1,092	\$ 3,235	\$ 1,500	\$ 5,117	\$ 2,500	\$ 2,500
601000 - 47127	2001C SRF Interest	\$ 182,546	\$ 139,682	\$ 167,022	\$ 160,177	\$ 164,708	\$ 157,750	\$ 157,750
601000 - 47128	2002A SRF Interest	\$ 181,118	\$ 171,612	\$ 208,022	\$ 191,416	\$ 198,953	\$ 187,298	\$ 187,298
601000 - 48300	Insurance Claims & Refunds	\$ -	\$ -	\$ 10,636	\$ -	\$ -	\$ -	\$ -
601000 - 49211	Festus Water Sales	\$ 105,820	\$ 1,059,997	\$ 1,247,996	\$ 1,180,200	\$ 840,840	\$ 1,180,200	\$ 1,180,200
601000 - 49212	Herculaneum Water Sales	\$ 41,184	\$ 456,768	\$ 490,560	\$ 490,560	\$ 366,912	\$ 490,560	\$ 490,560
TOTAL REVENUE		<u>\$ 519,132</u>	<u>\$ 1,924,160</u>	<u>\$ 2,329,644</u>	<u>\$ 2,243,095</u>	<u>\$ 1,770,203</u>	<u>\$ 2,288,242</u>	<u>\$ 2,288,242</u>
TOTALS:		<u>\$ 519,132</u>	<u>\$ 1,924,160</u>	<u>\$ 2,329,644</u>	<u>\$ 2,243,095</u>	<u>\$ 1,770,203</u>	<u>\$ 2,288,242</u>	<u>\$ 2,288,242</u>

JCWA Expenditures
Line Item Summary

	<u>Three Year History</u>			<u>Current Budget</u>		<u>Proposed Budget</u>	
	<u>Actual Expenditures 2002-2003</u>	<u>Actual Expenditures 2003-2004</u>	<u>Actual Expenditures 2004-2005</u>	<u>Current Budget 2005-2006</u>	<u>Expenditures Through 6/30/2006</u>	<u>Preliminary Budget 2006-2007</u>	<u>Approved Budget 2006-2007</u>
Personal Services	\$ 9,849	\$ 342,214	\$ 387,636	\$ 395,883	\$ 314,419	\$ 267,596	\$ 267,596
Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,829	\$ 53,829
Utilities/Maintenance	\$ 5,509	\$ 119,294	\$ 166,605	\$ 175,000	\$ 131,893	\$ 172,500	\$ 172,500
Office Expense	\$ 219	\$ 523	\$ 101	\$ 750	\$ 128	\$ 8,300	\$ 8,300
Vehicle/Travel	\$ -	\$ 917	\$ 619	\$ 2,100	\$ 157	\$ 3,180	\$ 3,180
Materials/Supplies	\$ -	\$ 72,478	\$ 87,238	\$ 85,000	\$ 46,950	\$ 92,000	\$ 92,000
Special Expenses	\$ 3,198	\$ 32,712	\$ 46,890	\$ 48,136	\$ 33,053	\$ 71,000	\$ 71,000
Amortization	\$ (748)	\$ 2,593	\$ 1,823	\$ 1,824	\$ 1,366	\$ 1,824	\$ 1,824
Debt Service	\$ 999,903	\$ 1,155,445	\$ 1,275,681	\$ 1,294,863	\$ 652,549	\$ 1,344,251	\$ 1,344,251
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation/Replacement Account	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 93,750	\$ 125,000	\$ 125,000
Reserve Account	\$ -	\$ 69,001	\$ 69,001	\$ 65,000	\$ 48,750	\$ 65,000	\$ 65,000
TOTAL	\$ 1,017,930	\$ 1,920,177	\$ 2,160,594	\$ 2,193,556	\$ 1,323,015	\$ 2,204,480	\$ 2,204,480
Total Operating Expenses	\$ 18,775	\$ 568,138	\$ 689,088	\$ 706,869	\$ 526,600	\$ 668,405	\$ 668,405
Total Amort, Debt & Capital Replacement/Reserve	\$ 999,155	\$ 1,158,038	\$ 1,277,504	\$ 1,296,687	\$ 653,915	\$ 1,346,075	\$ 1,346,075
	\$ -	\$ 194,001	\$ 194,001	\$ 190,000	\$ 142,500	\$ 190,000	\$ 190,000
Totals:	\$ 1,017,930	\$ 1,920,177	\$ 2,160,594	\$ 2,193,556	\$ 1,323,015	\$ 2,204,480	\$ 2,204,480

JCWA Expenditures

			<u>Three Year History</u>			<u>Current Budget</u>		<u>Proposed Budget</u>	
<u>Account Number</u>	<u>Account Title</u>	<u>Actual Expenditures 2002-2003</u>	<u>Actual Expenditures 2003-2004</u>	<u>Actual Expenditures 2004-2005</u>	<u>Current Budget 2005-2006</u>	<u>Expenditures Through 6/30/2006</u>	<u>Preliminary Budget 2006-2007</u>	<u>Approved Budget 2006-2007</u>	
601000 - 51000	Regular Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,708	\$ 140,708	
601000 - 51100	Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,500	\$ 10,500	
601000 - 51190	Other Personal Services	\$ -	\$ -	\$ 3,500.00	\$ 3,500	\$ 2,625	\$ 5,000	\$ 5,000	
601000 - 51400	Legal Fees	\$ -	\$ 9,826	\$ 1,328	\$ 10,000	\$ -	\$ 5,000	\$ 5,000	
601000 - 51450	Bank & Trustee Fees	\$ 5,549	\$ 75,729	\$ 81,437	\$ 76,191	\$ 81,593	\$ 79,022	\$ 79,022	
601000 - 51500	Engineering Fees	\$ -	\$ -	\$ 19,899	\$ 22,000	\$ 5,363	\$ 23,100	\$ 23,100	
601000 - 51515	EMC Services	\$ -	\$ 252,359	\$ 277,072	\$ 279,926	\$ 220,572	\$ -	\$ -	
601000 - 51600	Auditing Services	\$ 4,300	\$ 4,300	\$ 4,400	\$ 4,266	\$ 4,266	\$ 4,266	\$ 4,266	
601000 - 52000	Health Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,412	\$ 25,412	
601000 - 52100	Life Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 545	\$ 545	
601000 - 52200	Lagers Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,097	\$ 12,097	
601000 - 52210	401A Match	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,208	\$ 4,208	
601000 - 52300	Fica Tax Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,567	\$ 11,567	
601000 - 53100	Electricity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,000	\$ 115,000	
601000 - 53200	Natural Gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500	\$ 7,500	
601000 - 53225	Utility Services	\$ 5,509	\$ 101,569	\$ 104,747	\$ 125,000	\$ 93,750	\$ -	\$ -	
601000 - 53550	Maintenance & Repair	\$ -	\$ 17,725	\$ 61,857	\$ 50,000	\$ 38,143	\$ 50,000	\$ 50,000	
601000 - 54000	Postage	\$ 216	\$ 105	\$ 96	\$ 150	\$ 126	\$ 300	\$ 300	
601000 - 54200	Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 2,500	
601000 - 54300	Office Supplies	\$ 3	\$ 345	\$ 5	\$ 400	\$ 2	\$ 5,000	\$ 5,000	
601000 - 54400	Printing	\$ -	\$ 73	\$ -	\$ 200	\$ -	\$ 500	\$ 500	
601000 - 55100	Gas, Oil & Antifreeze	\$ -	\$ 139	\$ 233	\$ 600	\$ 157	\$ 1,680	\$ 1,680	
601000 - 55350	Light Equipment Maintenance	\$ -	\$ 778	\$ 386	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	
601000 - 56400	Uniforms	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	
601000 - 56550	Chemicals	\$ -	\$ 72,478	\$ 87,238	\$ 85,000	\$ 46,950	\$ 90,000	\$ 90,000	
601000 - 57000	Dues, Licenses & Permits	\$ -	\$ 50	\$ 15	\$ 65	\$ 150	\$ 1,000	\$ 1,000	
601000 - 57010	Travel, Training & Lodging	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	
601000 - 57200	Insurance, Claims & Bonds	\$ 3,198	\$ 32,512	\$ 44,375	\$ 43,071	\$ 32,303	\$ 63,000	\$ 63,000	
601000 - 57999	Other Misc. Special Expenses	\$ -	\$ 150	\$ 2,500	\$ 5,000	\$ 600	\$ 5,000	\$ 5,000	
601000 - 59021	2003 Amort of Cost of Issuance	\$ 233	\$ 896	\$ 847	\$ 847	\$ 635	\$ 847	\$ 847	
601000 - 59112	2000 Amort of Bond Issue	\$ 2,316	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
601000 - 59113	2001C Amort of Premium	\$ (22,772)	\$ (22,772)	\$ (22,772)	\$ (22,772)	\$ (17,079)	\$ (22,772)	\$ (22,772)	
601000 - 59114	2001C Amort of Cost of Issuance	\$ 8,290	\$ 8,290	\$ 8,290	\$ 8,290	\$ 6,217	\$ 8,290	\$ 8,290	
601000 - 59115	2002A Amort of Premium	\$ (5,133)	\$ (5,133)	\$ (5,133)	\$ (5,133)	\$ (3,850)	\$ (5,133)	\$ (5,133)	
601000 - 59116	2002A Amort of Cost of Issuance	\$ 8,223	\$ 8,223	\$ 8,223	\$ 8,223	\$ 6,167	\$ 8,223	\$ 8,223	

601000 - 59119	2003 Amort of Defferred	\$ 3,402	\$ 13,089	\$ 12,369	\$ 12,369	\$ 9,276	\$ 12,369	\$ 12,369
601000 - 59910	Bond Amortization	\$ 920	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 59912	Amort of Deferred Charges	\$ 3,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 59966	2000 Principal Payment	\$ -	\$ 60,000	\$ 65,000	\$ 70,000	\$ -	\$ 70,000	\$ 70,000
601000 - 59967	2000 Interest Payment	\$ 12,169	\$ 16,488	\$ 13,055	\$ 11,081	\$ 5,541	\$ 8,956	\$ 8,956
601000 - 59975	2001C Principal Payment	\$ -	\$ 145,000	\$ 150,000	\$ 150,000	\$ -	\$ 165,000	\$ 165,000
601000 - 59976	2001C Interest Payment	\$ 530,306	\$ 530,306	\$ 525,956	\$ 521,456	\$ 260,728	\$ 513,956	\$ 513,956

JCWA Expenditures

<u>Account Number</u>	<u>Account Title</u>	<u>Three Year History</u>			<u>Current Budget</u>		<u>Proposed Budget</u>	
		<u>Actual Expenditures 2002-2003</u>	<u>Actual Expenditures 2003-2004</u>	<u>Actual Expenditures 2004-2005</u>	<u>Current Budget 2005-2006</u>	<u>Expenditures Through 6/30/2006</u>	<u>Preliminary Budget 2006-2007</u>	<u>Approved Budget 2006-2007</u>
601000 - 59982	2002A Principal Payment	\$ -	\$ 5,000	\$ 125,000	\$ 150,000	\$ 150,000	\$ 200,000	\$ 200,000
601000 - 59983	2002A Interest Payment	\$ 457,428	\$ 398,651	\$ 396,670	\$ 392,326	\$ 197,382	\$ 386,339	\$ 386,339
TOTALS:		\$ 1,017,930	\$ 1,726,176	\$ 1,966,593	\$ 2,003,556	\$ 1,180,515	\$ 2,014,480	\$ 2,014,480
	Depreciation/Replacement Acct.	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 93,750.00	\$ 125,000.00	\$ 125,000.00
	Reserve Account	\$ -	\$ 69,001	\$ 69,001	\$ 65,000	\$ 48,750.00	\$ 65,000.00	\$ 65,000.00
	TOTALS:	\$ -	\$ 194,001	\$ 194,001	\$ 190,000	\$ 142,500	\$ 190,000	\$ 190,000
		\$ 1,017,930	\$ 1,920,177	\$ 2,160,594	\$ 2,193,556	\$ 1,323,015	\$ 2,204,480	\$ 2,204,480

JCWA

Capital Outlay Detail & Other Items

	<u>Dept. Head</u> <u>Request</u> <u>2005-2006</u>	<u>Capital</u> <u>Approved</u> <u>2005-2006</u>
Maintenance & Repair:		
EMC Annual Compensation	\$ 25,000	\$ 25,825
Seal Parking Lot	\$ 1,100	\$ 1,100
Seal Road to Lot	\$ 285	\$ 285
Clean Filter Media in Plant (Bi-Annual)	\$ 6,500	\$ 6,500
Re-build Lime Slurry Pump #2	\$ 2,200	\$ 2,200
Extra's	\$ -	\$ 14,090
Total	<u>\$ 35,085</u>	<u>\$ 50,000</u>
Other Capital Outlay		
Soda-Ash Feed System?	\$ -	\$ -
Total	<u>\$ -</u>	<u>\$ -</u>
TOTAL CAPITAL OUTLAY & OTHER	<u>\$ 35,085</u>	<u>\$ 50,000.00</u>