

ANNUAL BUDGET



FISCAL YEAR 2005-2006

Jefferson County Water Authority

Annual Budget Fiscal Year 2005-2006

Board Members

Festus

Earl Cook, President
Steve Stoll, Director
Bill Gray, Director
Michelle Guidicy, Treasurer

Herculaneum

Jerry Martin, Vice-President
Jim Sweet, Director
Mike Abram, Director
Laurie Ferretti, Secretary

Legal Council
Ray Wegmann

JCWA Fund Summary

	<u>Department Head Request 2005-2006</u>	<u>Budget Approved 2005-2006</u>
<u>Actual Retained Earnings at September 30, 2004</u>	\$ 1,329,138	\$ 1,329,138
Budget Revenues 2004-2005	\$ 2,196,297	\$ 2,196,297
Budget Expenditures/Transfers 2004-2005	\$ 2,136,091	\$ 2,136,091
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Estimated Fund Balance September 30, 2005	<u>\$ 1,389,344</u>	<u>\$ 1,389,344</u>
Estimated Revenue 2005-2006	\$ 2,215,080	\$ 2,243,095
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Total Assets 2005-2006	<u>\$ 3,604,424</u>	<u>\$ 3,632,439</u>
Estimated Expenditures 2005-2006	\$ 2,169,967	\$ 2,193,556
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Total Liabilities 2005-2006	\$ 2,169,967	\$ 2,193,556
Estimated Balance September 30, 2006	\$ 1,434,457	\$ 1,438,883
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Total Liabilities & Fund 2005-2006	<u>\$ 3,604,424</u>	<u>\$ 3,632,439</u>
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Cash in Bank as of June 30, 2005		
JCWA Operating Cash	\$ 200	Float
JCWA Money Market Account	\$ 222,769	
Reserve Account	\$ 211,500	
2000 Bond Project M/M & Investments	\$ 157,419	(Restricted)
2000 Debt Service Reserve	\$ 71,527	(Restricted)
2001C Interest Investment Account	\$ 183,975	(Restricted)
2001C Reserve Investment Account	\$ 3,673,828	(Restricted)
2001C Principal Investment Account	\$ 150,000	(Restricted)
2002A Construction Investment Account	\$ 296,675	(Restricted)
2002A Capitalized Interest Investment Account	\$ 26	(Restricted)
2002A Reserve Investment Account	\$ 4,050,715	(Restricted)
2002A Principal Investment Account	\$ 75,000	(Restricted)
2002A Interest Investment Account	\$ 104,273	(Restricted)
Depreciation and Replacement Account	\$ 162,800	(Restricted)

Total JCWA "Cash-n-Bank"

\$ 9,360,708

JCWA Fund Revenues

<u>Account Number</u>	<u>Account Title</u>	<u>Three Year History</u>			<u>Current Budget</u>	<u>Proposed Budget</u>		
		<u>Actual Revenue 2001-2002</u>	<u>Actual Revenue 2002-2003</u>	<u>Actual Revenue 2003-2004</u>	<u>Current Budget 2004-2005</u>	<u>Revenues Through 6/30/2005</u>	<u>Estimated Revenue 2005-2006</u>	<u>Budgeted Revenue 2005-2006</u>
601000 - 43010	Herky Reimbursement		\$ 3,417	\$ 93,288	\$ 207,753	\$ 145,794	\$ 214,242	\$ 214,242
601000 - 47100	Interest on Investments		\$ -	\$ 1,721	\$ 1,300	\$ 5,013	\$ 5,000	\$ 5,000
601000 - 47125	2000 Bond Series Interest		\$ 5,047	\$ 1,092	\$ 750	\$ 1,839	\$ 1,500	\$ 1,500
601000 - 47127	2001C SRF Interest		\$ 182,546	\$ 139,682	\$ 162,442	\$ 167,022	\$ 160,177	\$ 160,177
601000 - 47128	2002A SRF Interest		\$ 181,118	\$ 171,612	\$ 194,452	\$ 206,588	\$ 191,416	\$ 191,416
601000 - 48300	Insurance Claims & Refunds		\$ -	\$ -	\$ -	\$ 10,636	\$ -	\$ -
601000 - 49211	Festus Water Sales		\$ 105,820	\$ 1,059,997	\$ 1,139,040	\$ 964,636	\$ 1,169,705	\$ 1,180,200
601000 - 49212	Herculaneum Water Sales		\$ 41,184	\$ 456,768	\$ 490,560	\$ 366,912	\$ 473,040	\$ 490,560
TOTAL REVENUE		<u>\$ -</u>	<u>\$ 519,132</u>	<u>\$ 1,924,160</u>	<u>\$ 2,196,297</u>	<u>\$ 1,868,440</u>	<u>\$ 2,215,080</u>	<u>\$ 2,243,095</u>
TOTALS:		<u>\$ -</u>	<u>\$ 519,132</u>	<u>\$ 1,924,160</u>	<u>\$ 2,196,297</u>	<u>\$ 1,868,440</u>	<u>\$ 2,215,080</u>	<u>\$ 2,243,095</u>

JCWA Expenditures
Line Item Summary

	<u>Three Year History</u>			<u>Current Budget</u>		<u>Proposed Budget</u>	
	<u>Actual Expenditures 2001-2002</u>	<u>Actual Expenditures 2002-2003</u>	<u>Actual Expenditures 2003-2004</u>	<u>Current Budget 2004-2005</u>	<u>Expenditures Through 6/30/2005</u>	<u>Department Head Request 2005-2006</u>	<u>Budget Approved 2005-2006</u>
Personal Services	\$ -	\$ 9,849	\$ 342,214	\$ 390,178	\$ 314,590	\$ 391,305	\$ 395,883
Utilities/Maintenance	\$ -	\$ 5,509	\$ 119,294	\$ 164,814	\$ 138,631	\$ 160,085	\$ 175,000
Office Expense	\$ -	\$ 219	\$ 523	\$ 750	\$ 87	\$ 750	\$ 750
Vehicle/Travel	\$ -	\$ -	\$ 917	\$ 600	\$ 187	\$ 2,100	\$ 2,100
Materials/Supplies	\$ -	\$ -	\$ 72,478	\$ 63,645	\$ 46,950	\$ 75,000	\$ 85,000
Special Expenses	\$ -	\$ 3,198	\$ 32,712	\$ 50,909	\$ 33,920	\$ 54,040	\$ 48,136
Amortization	\$ -	\$ (748)	\$ 2,593	\$ (486)	\$ 1,366	\$ 1,824	\$ 1,824
Debt Service	\$ -	\$ 999,903	\$ 1,155,445	\$ 1,275,681	\$ 593,793	\$ 1,294,863	\$ 1,294,863
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation/Replacement Account	\$ -	\$ -	\$ 125,000	\$ 125,000	\$ 93,750	\$ 125,000	\$ 125,000
Reserve Account	\$ -	\$ -	\$ 69,001	\$ 65,000	\$ 48,750	\$ 65,000	\$ 65,000
TOTAL	\$ -	\$ 1,017,930	\$ 1,920,177	\$ 2,136,091	\$ 1,272,024	\$ 2,169,967	\$ 2,193,556
Total Operating Expenses	\$ -	\$ 18,775	\$ 568,138	\$ 670,896	\$ 534,365	\$ 683,280	\$ 706,869
Total Amort, Debt & Capital Replacement/Reserve	\$ -	\$ 999,155	\$ 1,158,038	\$ 1,275,195	\$ 595,159	\$ 1,296,687	\$ 1,296,687
	\$ -	\$ -	\$ 194,001	\$ 190,000	\$ 142,500	\$ 190,000	\$ 190,000
Totals:	\$ -	\$ 1,017,930	\$ 1,920,177	\$ 2,136,091	\$ 1,272,024	\$ 2,169,967	\$ 2,193,556

JCWA Expenditures

Account Number	Account Title	Three Year History			Current Budget	Proposed Budget		
		Actual Expenditures 2001-2002	Actual Expenditures 2002-2003	Actual Expenditures 2003-2004	Current Budget 2004-2005	Expenditures Through 6/30/2005	Department Head Request 2005-2006	Budget Approved 2005-2006
601000 - 51190	Other Personal Services	\$ -	\$ -	\$ -	\$ 3,500	\$ 2,625	\$ 3,500	\$ 3,500
601000 - 51400	Legal Fees	\$ -	\$ 9,826	\$ 9,826	\$ 10,000	\$ 1,328	\$ 5,000	\$ 10,000
601000 - 51450	Bank Fees	\$ 5,549	\$ 75,729	\$ 75,729	\$ 80,969	\$ 81,437	\$ 76,191	\$ 76,191
601000 - 51500	Engineering Fees	\$ -	\$ -	\$ -	\$ 20,000	\$ 15,474	\$ 22,000	\$ 22,000
601000 - 51515	EMC Services	\$ -	\$ 252,359	\$ 252,359	\$ 270,984	\$ 209,326	\$ 279,114	\$ 279,926
601000 - 51600	Auditing Services	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,725	\$ 4,400	\$ 5,500	\$ 4,266
601000 - 53225	Utility Services	\$ 5,509	\$ 101,569	\$ 101,569	\$ 144,000	\$ 93,750	\$ 125,000	\$ 125,000
601000 - 53550	Maintenance & Repair	\$ -	\$ 17,725	\$ 17,725	\$ 20,814	\$ 44,881	\$ 35,085	\$ 50,000
601000 - 54000	Postage	\$ 216	\$ 105	\$ 105	\$ 150	\$ 83	\$ 150	\$ 150
601000 - 54300	Office Supplies	\$ 3	\$ 345	\$ 345	\$ 400	\$ 4	\$ 400	\$ 400
601000 - 54400	Printing	\$ -	\$ 73	\$ 73	\$ 200	\$ -	\$ 200	\$ 200
601000 - 55100	Gas, Oil & Antifreeze	\$ -	\$ 139	\$ 139	\$ 600	\$ 187	\$ 600	\$ 600
601000 - 55350	Light Equipment Maintenance	\$ -	\$ 778	\$ 778	\$ -	\$ -	\$ 1,500	\$ 1,500
601000 - 56550	Chemicals	\$ -	\$ 72,478	\$ 72,478	\$ 63,645	\$ 46,950	\$ 75,000	\$ 85,000
601000 - 57000	Dues Subscriptions	\$ -	\$ 50	\$ 50	\$ 50	\$ -	\$ 65	\$ 65
601000 - 57200	Insurance, Claims & Bonds	\$ 3,198	\$ 32,512	\$ 32,512	\$ 45,859	\$ 33,392	\$ 48,975	\$ 43,071
601000 - 57999	Other Misc. Special Expenses	\$ -	\$ 150	\$ 150	\$ 5,000	\$ 528	\$ 5,000	\$ 5,000
601000 - 59021	2003 Amort of Cost of Issuance	\$ 233	\$ 896	\$ 896	\$ 699	\$ 635	\$ 847	\$ 847
601000 - 59112	2000 Amort of Bond Issue	\$ 2,316	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 59113	2001C Amort of Premium	\$ (22,772)	\$ (22,772)	\$ (22,772)	\$ (22,772)	\$ (17,079)	\$ (22,772)	\$ (22,772)
601000 - 59114	2001C Amort of Cost of Issuance	\$ 8,290	\$ 8,290	\$ 8,290	\$ 8,290	\$ 6,217	\$ 8,290	\$ 8,290
601000 - 59115	2002A Amort of Premium	\$ (5,133)	\$ (5,133)	\$ (5,133)	\$ (5,133)	\$ (3,850)	\$ (5,133)	\$ (5,133)
601000 - 59116	2002A Amort of Cost of Issuance	\$ 8,223	\$ 8,223	\$ 8,223	\$ 8,223	\$ 6,167	\$ 8,223	\$ 8,223
601000 - 59119	2003 Amort of Defferred	\$ 3,402	\$ 13,089	\$ 13,089	\$ 10,207	\$ 9,276	\$ 12,369	\$ 12,369
601000 - 59910	Bond Amortization	\$ 920	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 59912	Amort of Deferred Charges	\$ 3,773	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 59966	2000 Principal Payment	\$ -	\$ 60,000	\$ 60,000	\$ 65,000	\$ -	\$ 70,000	\$ 70,000
601000 - 59967	2000 Interest Payment	\$ 12,169	\$ 16,488	\$ 16,488	\$ 13,055	\$ 6,527	\$ 11,081	\$ 11,081
601000 - 59975	2001C Principal Payment	\$ -	\$ 145,000	\$ 145,000	\$ 150,000	\$ -	\$ 150,000	\$ 150,000
601000 - 59976	2001C Interest Payment	\$ 530,306	\$ 530,306	\$ 530,306	\$ 525,956	\$ 262,978	\$ 521,456	\$ 521,456
601000 - 59982	2002A Principal Payment	\$ -	\$ 5,000	\$ 5,000	\$ 125,000	\$ 125,000	\$ 150,000	\$ 150,000
601000 - 59983	2002A Interest Payment	\$ 457,428	\$ 398,651	\$ 398,651	\$ 396,670	\$ 199,288	\$ 392,326	\$ 392,326
TOTALS:		\$ -	\$ 1,017,930	\$ 1,726,176	\$ 1,946,091	\$ 1,129,524	\$ 1,979,967	\$ 2,003,556

Depreciation/Replacement Acct.	\$	-	\$	-	\$ 125,000.00	\$	125,000	\$ 93,750.00	\$ 125,000.00	\$ 125,000.00
Reserve Account	\$	-	\$	-	\$ 69,001.00	\$	65,000	\$ 48,750.00	\$ 65,000.00	\$ 65,000.00
TOTALS:	\$	-	\$	-	\$ 194,001.00	\$	2,136,091	\$ 1,272,024	\$ 2,169,967	\$ 2,193,556

JCWA
Capital Outlay Detail & Other Items

	<u>Dept. Head</u> <u>Request</u> <u>2005-2006</u>	<u>Capital</u> <u>Approved</u> <u>2005-2006</u>
Maintenance & Repair:		
EMC Annual Compensation	\$ 25,000	\$ 25,825
Seal Parking Lot	\$ 1,100	\$ 1,100
Seal Road to Lot	\$ 285	\$ 285
Clean Filter Media in Plant (Bi-Annual)	\$ 6,500	\$ 6,500
Re-build Lime Slurry Pump #2	\$ 2,200	\$ 2,200
Extra's	\$ -	\$ 14,090
Total	\$ 35,085	\$ 50,000
Other Capital Outlay		
Soda-Ash Feed System?	\$ -	\$ -
Total	\$ -	\$ -
TOTAL CAPITAL OUTLAY & OTHER	\$ 35,085	\$ 50,000.00