

# ANNUAL BUDGET



**FISCAL YEAR 2014-2015**

# Jefferson County Water Authority

## Annual Budget Fiscal Year 2014-2015

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### Board Members

#### Festus

Tim Montgomery, President  
Brent Abrams, Director  
Gary Underwood, Director  
Michelle Guidicy, Treasurer

#### Herculaneum

Mark Johnson, Vice-President  
Terry Thomas, Director  
Jim Kasten, Director  
Kerry Patek, Secretary

Legal Council  
Wegmann Law Firm

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**JCWA Fund Summary**

	<b><u>Proposed</u></b>	<b><u>Approved</u></b>
	<b><u>Budget</u></b>	<b><u>Budget</u></b>
	<b><u>2014-2015</u></b>	<b><u>2014-2015</u></b>
<b><u>Actual Retained Earnings at September 30, 2013</u></b>	\$ 5,562,744	\$ 5,562,744
Amended Budget Revenues 2013-2014	\$ 2,983,062	\$ 2,983,062
Amended Budget Expenditures 2013-2014	\$ 2,764,195	\$ 2,764,195
Estimated Fund Balance September 30, 2014	<b><u>\$ 5,781,611</u></b>	<b><u>\$ 5,781,611</u></b>
Estimated Revenue 2014-2015	\$ 2,909,155	\$ 2,909,155
<b>Total Assets 2014-2015</b>	<b><u>\$ 8,690,766</u></b>	<b><u>\$ 8,690,766</u></b>
Estimated Expenditures 2014-2015	\$ 2,908,067	\$ 2,912,627
<b>Total Liabilities 2014-2015</b>	\$ 2,908,067	\$ 2,912,627
Estimated Balance September 30, 2015	\$ 5,782,699	\$ 5,778,139
<b>Total Liabilities &amp; Fund 2014-2015</b>	<b><u>\$ 8,690,766</u></b>	<b><u>\$ 8,690,766</u></b>
<b>Cash in Bank as of May 31, 2014</b>		
JCWA Operating Cash & Investments	\$ 150,923	
Reserve & Investments	\$ 601,633	
2001C Interest Investment Account	\$ 114,946	Restricted
2001C Reserve Investment Account	\$ 2,623,519	Restricted
2001C Principal Investment Account	\$ 572,917	Restricted
2002A Reserve Investment Account	\$ 2,670,754	Restricted
2002A Principal Investment Account	\$ 193,750	Restricted
2002A Interest Investment Account	\$ 63,922	Restricted
2012 Principal Investment Account	\$ 7,674	Restricted
2012 Interest Investment Account	\$ 2,317	Restricted
Herky's 10% Cash & Investments	\$ 242,995	Restricted
Wtr Replacement & Investments	\$ 1,277,384	Restricted
<b>Total JCWA "Cash-n-Bank"</b>	<b><u>\$ 8,522,732</u></b>	

**JCWA Fund Revenues**

		<u>Three Year History</u>			<u>Current Budget</u>	<u>Proposed Budget</u>		
<u>Account Number</u>	<u>Account Title</u>	<u>Actual Revenue</u> <u>2010-2011</u>	<u>Actual Revenue</u> <u>2011-2012</u>	<u>Actual Revenue</u> <u>2012-2013</u>	<u>Amended Budget</u> <u>2013-2014</u> \$3.96	<u>Revenues Through</u> <u>5/31/2014</u>	<u>Proposed Budget</u> <u>2014-2015</u> \$4.03	<u>Approved Budget</u> <u>2014-2015</u> \$4.03
606000 - 43000	Grant Receipts	\$ -	\$ -	\$ 668,491	\$ 97,467	\$ 88,905	\$ -	\$ -
606000 - 43010	Herky Reimbursement	\$ 332,843	\$ 341,100	\$ 344,517	\$ 347,463	\$ 236,313	\$ 352,280	\$ 352,280
606000 - 47003	Herky's Interest Earnings	\$ 2,337	\$ 1,021	\$ 714	\$ 543	\$ 374	\$ 605	\$ 605
606000 - 47100	Interest on Investments	\$ 12,599	\$ 8,668	\$ 4,344	\$ 4,130	\$ 3,534	\$ 3,400	\$ 3,400
606000 - 47125	2000 Bond Series Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
606000 - 47127	2001C SRF Interest	\$ 154,392	\$ 147,282	\$ 141,819	\$ 118,609	\$ 65,385	\$ 108,303	\$ 108,303
606000 - 47128	2002A SRF Interest	\$ 168,422	\$ 159,022	\$ 151,785	\$ 130,918	\$ 77,469	\$ 120,266	\$ 120,266
606000 - 48000	Miscellanoues Income	\$ 165	\$ 147	\$ 144	\$ 200	\$ 101	\$ 200	\$ 200
606000 - 48300	Insurance Claims & Refunds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
606000 - 49211	Festus Water Sales	\$ 1,349,040	\$ 1,509,750	\$ 1,565,850	\$ 1,589,940	\$ 1,058,508	\$ 1,618,045	\$ 1,618,045
606000 - 49212	Herculaneum Water Sales	\$ 698,457	\$ 699,900	\$ 683,280	\$ 693,792	\$ 461,894	\$ 706,056	\$ 706,056
<b>TOTAL REVENUE</b>		<u>\$ 2,718,255</u>	<u>\$ 2,866,890</u>	<u>\$ 3,560,944</u>	<u>\$ 2,983,062</u>	<u>\$ 1,992,483</u>	<u>\$ 2,909,155</u>	<u>\$ 2,909,155</u>
<b>TOTALS:</b>		<u>\$ 2,718,255</u>	<u>\$ 2,866,890</u>	<u>\$ 3,560,944</u>	<u>\$ 2,983,062</u>	<u>\$ 1,992,483</u>	<u>\$ 2,909,155</u>	<u>\$ 2,909,155</u>

**JCWA Expenditures**  
**Line Item Summary**

	<u>Three Year History</u>			<u>Current Budget</u>	<u>Proposed Budget</u>		
	<u>Actual Expenditures 2010-2011</u>	<u>Actual Expenditures 2011-2012</u>	<u>Actual Expenditures 2012-2013</u>	<u>Amended Budget 2013-2014</u> \$3.96	<u>Expenditures Through 5/31/2014</u>	<u>Proposed Budget 2014-2015</u>	<u>Approved Budget 2014-2015</u>
Personal Services	\$ 392,448	\$ 356,785	\$ 340,161	\$ 425,663	\$ 265,276	\$ 338,450	\$ 342,609
Benefits	\$ 66,397	\$ 61,380	\$ 60,062	\$ 65,456	\$ 40,177	\$ 71,930	\$ 72,331
Utilities/Maintenance	\$ 343,927	\$ 176,284	\$ 208,053	\$ 257,614	\$ 133,923	\$ 233,740	\$ 233,740
Office Expense	\$ 5,503	\$ 5,526	\$ 4,978	\$ 5,020	\$ 2,853	\$ 6,325	\$ 6,325
Vehicle/Travel	\$ 4,084	\$ 3,770	\$ 3,602	\$ 4,900	\$ 1,336	\$ 5,800	\$ 5,800
Materials/Supplies	\$ 113,421	\$ 114,851	\$ 117,631	\$ 137,485	\$ 62,641	\$ 143,700	\$ 143,700
Special Expenses	\$ 47,366	\$ 46,650	\$ 122,502	\$ 78,074	\$ 37,794	\$ 77,644	\$ 77,644
Amortization	\$ (11,392)	\$ (11,221)	\$ (27,904)	\$ (27,901)	\$ (18,603)	\$ (27,901)	\$ (27,901)
Debt Service	\$ 1,591,912	\$ 1,759,464	\$ 1,750,663	\$ 1,784,288	\$ 804,055	\$ 1,779,503	\$ 1,779,503
Capital Outlay	\$ 176,457	\$ 170,561	\$ 3,895	\$ 33,600	\$ 34,400	\$ 278,880	\$ 278,880
<b>TOTAL</b>	<b>\$ 2,730,122</b>	<b>\$ 2,684,050</b>	<b>\$ 2,583,641</b>	<b>\$ 2,764,199</b>	<b>\$ 1,363,852</b>	<b>\$ 2,908,071</b>	<b>\$ 2,912,631</b>
Total Operating Expenses	\$ 973,146	\$ 765,246	\$ 856,988	\$ 974,212	\$ 544,000	\$ 877,589	\$ 882,149
Total Amort, Debt & Capital Replacement/Reserve	\$ 1,756,977	\$ 1,918,804	\$ 1,726,653	\$ 1,789,987	\$ 819,852	\$ 2,030,482	\$ 2,030,482
	\$ 200,000	\$ 200,000	\$ 132,500	\$ 200,000	\$ 129,334	\$ 200,000	\$ 200,000
Totals:	<b>\$ 2,930,122</b>	<b>\$ 2,884,050</b>	<b>\$ 2,716,141</b>	<b>\$ 2,964,199</b>	<b>\$ 1,493,186</b>	<b>\$ 3,108,071</b>	<b>\$ 3,112,631</b>

**JCWA Expenditures**

		<u>Three Year History</u>			<u>Current Budget</u>		<u>Proposed Budget</u>		
<u>Account Number</u>	<u>Account Title</u>	<u>Actual Expenditures</u> <u>2010-2011</u>	<u>Actual Expenditures</u> <u>2011-2012</u>	<u>Actual Expenditures</u> <u>2012-2013</u>	<u>Amended Budget</u> <u>2013-2014</u> \$3.96	<u>Expenditures Through</u> <u>5/31/2014</u>	<u>Steven's Proposed Budget</u> <u>2014-2015</u> \$4.03	<u>Approved Budget</u> <u>2013-2014</u> \$4.03	
606000 - 51000	Regular Salaries	\$ 241,602	\$ 246,426	\$ 241,660	\$ 255,470	\$ 153,102	\$ 244,586	\$ 248,745	
606000 - 51100	Overtime	\$ 18,934	\$ 22,825	\$ 17,842	\$ 20,744	\$ 14,872	\$ 20,000	\$ 20,000	
606000 - 51190	Other Personal Services	\$ 5,186	\$ 5,000	\$ 6,000	\$ 6,000	\$ 4,000	\$ 6,000	\$ 6,000	
606000 - 51400	Legal Fees	\$ 250	\$ 7,523	\$ 31	\$ 2,500	\$ -	\$ 1,000	\$ 1,000	
606000 - 51450	Bank & Trustee Fees	\$ 72,736	\$ 69,511	\$ 66,927	\$ 64,138	\$ 34,060	\$ 59,464	\$ 59,464	
606000 - 51500	Engineering Fees	\$ 48,240	\$ -	\$ 2,100	\$ 69,511	\$ 51,942	\$ -	\$ -	
606000 - 51600	Auditing Services	\$ 5,500	\$ 5,500	\$ 5,600	\$ 7,300	\$ 7,300	\$ 5,900	\$ 5,900	
606000 - 51800	Computer Service Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 1,500	
606000 - 52000	Health Insurance	\$ 32,105	\$ 26,279	\$ 25,673	\$ 28,049	\$ 18,516	\$ 34,632	\$ 34,632	
606000 - 52100	Life Insurance	\$ 698	\$ 672	\$ 687	\$ 914	\$ 457	\$ 875	\$ 893	
606000 - 52215	401(k) Match & Contribution	\$ 13,900	\$ 14,288	\$ 14,190	\$ 15,374	\$ 8,557	\$ 16,182	\$ 16,247	
606000 - 52300	Fica Tax Expense	\$ 19,693	\$ 20,141	\$ 19,512	\$ 21,119	\$ 12,647	\$ 20,241	\$ 20,559	
606000 - 52400	Unemployment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
606000 - 53100	Electricity	\$ 144,376	\$ 142,629	\$ 149,822	\$ 176,400	\$ 82,236	\$ 178,000	\$ 178,000	
606000 - 53250	Trash Service	\$ 775	\$ 619	\$ 605	\$ 720	\$ 426	\$ 740	\$ 740	
606000 - 53550	Maintenance & Repair	\$ 198,776	\$ 33,036	\$ 57,626	\$ 80,494	\$ 51,261	\$ 55,000	\$ 55,000	
606000 - 54000	Postage	\$ 385	\$ 438	\$ 312	\$ 420	\$ 278	\$ 425	\$ 425	
606000 - 54200	Telephone	\$ 4,092	\$ 4,082	\$ 3,332	\$ 3,000	\$ 1,727	\$ 3,300	\$ 3,300	
606000 - 54300	Office Supplies	\$ 817	\$ 750	\$ 1,047	\$ 1,200	\$ 729	\$ 1,200	\$ 1,200	
606000 - 54400	Printing	\$ 209	\$ 256	\$ 287	\$ 400	\$ 119	\$ 400	\$ 400	
606000 - 54550	Maintenance Contract	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	
606000 - 55100	Gas, Oil & Antifreeze	\$ 3,056	\$ 2,793	\$ 1,856	\$ 2,900	\$ 1,283	\$ 3,300	\$ 3,300	
606000 - 55350	Light Equipment Maintenance	\$ 1,029	\$ 977	\$ 1,746	\$ 2,000	\$ 53	\$ 2,500	\$ 2,500	
606000 - 56100	Other Supplies	\$ 453	\$ 605	\$ 611	\$ 850	\$ 275	\$ 850	\$ 850	
606000 - 56305	Lab Supplies	\$ 12,482	\$ 14,206	\$ 14,380	\$ 16,300	\$ 6,550	\$ 16,500	\$ 16,500	
606000 - 56400	Uniforms	\$ 1,733	\$ 843	\$ 357	\$ 1,800	\$ 1,040	\$ 1,800	\$ 1,800	
606000 - 56450	Tools	\$ 1,993	\$ 1,259	\$ 2,135	\$ 2,000	\$ 904	\$ 2,000	\$ 2,000	
606000 - 56460	Safety Supplies	\$ 697	\$ 1,059	\$ 1,353	\$ 1,850	\$ 770	\$ 1,850	\$ 1,850	
606000 - 56550	Chemicals	\$ 95,786	\$ 96,340	\$ 98,509	\$ 114,000	\$ 53,000	\$ 120,000	\$ 120,000	
606000 - 56999	Other Materials & Supplies	\$ 277	\$ 539	\$ 286	\$ 685	\$ 102	\$ 700	\$ 700	
606000 - 57000	Dues, Licenses & Permits	\$ 839	\$ 774	\$ 758	\$ 1,500	\$ 643	\$ 1,200	\$ 1,200	
606000 - 57003	Regulatory Compliance Costs	\$ 1,981	\$ 748	\$ 98	\$ 900	\$ 244	\$ 900	\$ 900	
606000 - 57010	Travel, Training & Lodging	\$ 535	\$ 228	\$ 427	\$ 600	\$ 213	\$ 750	\$ 750	
606000 - 57100	Advertising	\$ 171	\$ 541	\$ 308	\$ 600	\$ 57	\$ 600	\$ 600	
606000 - 57200	Insurance, Claims & Bonds	\$ 41,353	\$ 44,086	\$ 117,192	\$ 53,474	\$ 33,749	\$ 53,194	\$ 53,194	
606000 - 57201	Sludge Maintenance	\$ -	\$ -	\$ 2,817	\$ 20,000	\$ 2,253	\$ 20,000	\$ 20,000	
606000 - 57999	Other Misc. Special Expenses	\$ 2,486	\$ 273	\$ 902	\$ 1,000	\$ 635	\$ 1,000	\$ 1,000	
606000 - 59021	2003 Amort of Cost of Issuance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
606000 - 59112	2000 Amort of Bond Issue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

**JCWA Expenditures**

Account Number	Account Title	Three Year History			Current Budget	Proposed Budget		
		Actual Expenditures 2010-2011	Actual Expenditures 2011-2012	Actual Expenditures 2012-2013	Amended Budget 2013-2014 \$3.96	Expenditures Through 5/31/2014	Steven's Proposed Budget 2014-2015 \$4.03	Approved Budget 2014-2015 \$4.03
606000 - 59113	2001C Amort of Premium	\$ (22,772)	\$ (22,772)	\$ (22,772)	\$ (22,772)	\$ (15,181)	\$ (22,772)	\$ (22,772)
606000 - 59114	2001C Amort of Cost of Issuan	\$ 8,290	\$ 8,290	\$ -	\$ -	\$ -	\$ -	\$ -
606000 - 59115	2002A Amort of Premium	\$ (5,133)	\$ (5,133)	\$ (5,133)	\$ (5,133)	\$ (3,422)	\$ (5,133)	\$ (5,133)
606000 - 59116	2002A Amort of Cost of Issuan	\$ 8,223	\$ 8,223	\$ -	\$ -	\$ -	\$ -	\$ -
606000 - 59125	2012 Amort of Cost of Issuance	\$ -	\$ 171	\$ -	\$ -	\$ -	\$ -	\$ -
606000 - 59834	2012 Principal Payment	\$ -	\$ -	\$ 16,000	\$ 32,000	\$ 16,000	\$ 31,100	\$ 31,100
606000 - 59835	2012 Interest Payment	\$ -	\$ -	\$ 985	\$ 9,887	\$ 3,442	\$ 8,918	\$ 8,918
606000 - 59975	2001C Principal Payment	\$ 395,000	\$ 575,000	\$ 600,000	\$ 625,000	\$ -	\$ 655,000	\$ 655,000
606000 - 59976	2001C Interest Payment	\$ 470,744	\$ 454,944	\$ 424,038	\$ 391,788	\$ 195,894	\$ 358,194	\$ 358,194
606000 - 59982	2002A Principal Payment	\$ 385,000	\$ 405,000	\$ 420,000	\$ 440,000	\$ 440,000	\$ 465,000	\$ 465,000
606000 - 59983	2002A Interest Payment	\$ 341,168	\$ 324,520	\$ 306,625	\$ 285,613	\$ 148,719	\$ 261,291	\$ 261,291
606000 - 59999	Other Capital Outlay	\$ 176,457	\$ 170,561	\$ 3,895	\$ 33,600	\$ 34,400	\$ 278,880	\$ 278,880
<b>TOTALS:</b>		<b>\$ 2,730,122</b>	<b>\$ 2,684,050</b>	<b>\$ 2,600,627</b>	<b>\$ 2,764,195</b>	<b>\$ 1,363,852</b>	<b>\$ 2,908,067</b>	<b>\$ 2,912,627</b>
Depreciation/Replacement Acc Reserve Account		\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 83,333	\$ 125,000	\$ 125,000
		\$ 75,000	\$ 75,000	\$ 7,500	\$ 75,000	\$ 46,001	\$ 75,000	\$ 75,000
TOTALS:		\$ 200,000	\$ 200,000	\$ 132,500	\$ 200,000	\$ 129,334	\$ 200,000	\$ 200,000
		<b>\$ 2,930,122</b>	<b>\$ 2,884,050</b>	<b>\$ 2,733,127</b>	<b>\$ 2,964,195</b>	<b>\$ 1,493,186</b>	<b>\$ 3,108,067</b>	<b>\$ 3,112,627</b>

Capital Outlay as Follows:

Replacement Computer (Lime System)	\$ 16,738
Replacement Chlorine Monitors (2)	\$ 9,453
Brush Hog for Tool Cat	\$ 5,300
Snow Blade for Tool Cat	\$ 2,389
Ice Pigging	\$ 120,000
Lateral Cleaning	\$ 125,000
<b>Total Capital</b>	<b>\$ 278,880</b>