

ANNUAL BUDGET



FISCAL YEAR 2013-2014

Jefferson County Water Authority

Annual Budget Fiscal Year 2013-2014

Board Members

Festus

Tim Montgomery, President
Brent Abrams, Director
Gary Underwood, Director
Michelle Guidicy, Treasurer

Herculaneum

Mark Johnson, Vice-President
Terry Thomas, Director
Jim Kasten, Director
Laurie Ferretti, Secretary

Legal Council
Wegmann Law Firm

JCWA Fund Summary

	<u>Proposed Budget 2013-2014</u>	<u>Approved Budget 2013-2014</u>
<u>Actual Retained Earnings at September 30, 2012</u>	\$ 4,330,416	\$ 4,330,416
Amended Budget Revenues 2012-2013	\$ 3,680,256	\$ 3,680,256
Amended Budget Expenditures 2012-2013	\$ 2,833,711	\$ 2,732,211
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Estimated Fund Balance September 30, 2013	<u>\$ 5,176,961</u>	<u>\$ 5,278,461</u>
Estimated Revenue 2013-2014	\$ 2,885,595	\$ 2,885,595
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Total Assets 2013-2014	<u>\$ 8,062,556</u>	<u>\$ 8,164,056</u>
Estimated Expenditures 2013-2014	\$ 2,796,728	\$ 2,796,728
Total Liabilities 2013-2014	\$ 2,796,728	\$ 2,796,728
Estimated Balance September 30, 2014	\$ 5,265,828	\$ 5,367,328
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Total Liabilities & Fund 2013-2014	<u>\$ 8,062,556</u>	<u>\$ 8,164,056</u>
Cash in Bank as of May 31, 2013		
JCWA Operating Cash & Investments	\$ 214,306	
Reserve & Investments	\$ 282,413	
2001C Interest Investment Account	\$ 123,585	Restricted
2001C Reserve Investment Account	\$ 2,843,226	Restricted
2001C Principal Investment Account	\$ 550,000	Restricted
2002A Reserve Investment Account	\$ 2,890,754	Restricted
2002A Principal Investment Account	\$ 183,333	Restricted
2002A Interest Investment Account	\$ 68,665	Restricted
2012 Principal Investment Account	\$ 8,000	Restricted
2012 Interest Investment Account	\$ 169	Restricted
Herky's 10% Cash & Investments	\$ 209,759	Restricted
Wtr Replacement & Investments	\$ 1,152,384	Restricted
Total JCWA "Cash-n-Bank"	<u>\$ 8,526,593</u>	

JCWA Fund Revenues

Account Number	Account Title	Three Year History			Current Budget	Proposed Budget		
		Actual Revenue 2009-2010	Actual Revenue 2010-2011	Actual Revenue 2011-2012	Amended Budget 2012-2013 \$3.90	Revenues Through 5/31/2012	Proposed Budget 2013-2014 \$3.96	Approved Budget 2013-2014 \$3.96
606000 - 43000	Grant Receipts	\$ -	\$ -	\$ -	\$ 751,000	\$ 186,808	\$ -	\$ -
606000 - 43010	Herky Reimbursement	\$ 316,982	\$ 332,843	\$ 341,100	\$ 343,871	\$ 232,825	\$ 347,463	\$ 347,463
606000 - 47003	Herky's Interest Earnings	\$ 1,463	\$ 2,337	\$ 1,021	\$ 458	\$ 512	\$ 543	\$ 543
606000 - 47100	Interest on Investments	\$ 15,260	\$ 12,599	\$ 8,668	\$ 3,935	\$ 2,932	\$ 4,130	\$ 4,130
606000 - 47125	2000 Bond Series Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
606000 - 47127	2001C SRF Interest	\$ 151,245	\$ 154,392	\$ 147,282	\$ 128,542	\$ 67,052	\$ 118,609	\$ 118,609
606000 - 47128	2002A SRF Interest	\$ 176,550	\$ 168,422	\$ 159,022	\$ 141,040	\$ 81,754	\$ 130,918	\$ 130,918
606000 - 48000	Miscellanoues Income	\$ 188	\$ 165	\$ 147	\$ 200	\$ 102	\$ 200	\$ 200
606000 - 48300	Insurance Claims & Refunds	\$ -	\$ -	\$ -	\$ 62,080	\$ -	\$ -	\$ -
606000 - 49211	Festus Water Sales	\$ 1,244,650	\$ 1,349,040	\$ 1,509,750	\$ 1,565,850	\$ 1,042,470	\$ 1,589,940	\$ 1,589,940
606000 - 49212	Herculaneum Water Sales	\$ 633,640	\$ 698,457	\$ 699,900	\$ 683,280	\$ 454,896	\$ 693,792	\$ 693,792
TOTAL REVENUE		<u>\$ 2,539,978</u>	<u>\$ 2,718,255</u>	<u>\$ 2,866,890</u>	<u>\$ 3,680,256</u>	<u>\$ 2,069,351</u>	<u>\$ 2,885,595</u>	<u>\$ 2,885,595</u>
TOTALS:		<u>\$ 2,539,978</u>	<u>\$ 2,718,255</u>	<u>\$ 2,866,890</u>	<u>\$ 3,680,256</u>	<u>\$ 2,069,351</u>	<u>\$ 2,885,595</u>	<u>\$ 2,885,595</u>

JCWA Expenditures
Line Item Summary

	<u>Three Year History</u>			<u>Current Budget</u>	<u>Proposed Budget</u>		
	<u>Actual Expenditures 2009-2010</u>	<u>Actual Expenditures 2010-2011</u>	<u>Actual Expenditures 2011-2012</u>	<u>Current Budget 2012-2013</u> \$3.90	<u>Expenditures Through 5/31/2013</u>	<u>Proposed Budget 2013-2014</u> \$3.96	<u>Approved Budget 2013-2014</u> \$3.96
Personal Services	\$ 335,848	\$ 392,448	\$ 356,785	\$ 349,053	\$ 210,848	\$ 358,652	\$ 358,652
Benefits	\$ 64,293	\$ 66,397	\$ 61,380	\$ 67,104	\$ 42,832	\$ 65,456	\$ 65,456
Utilities/Maintenance	\$ 169,365	\$ 343,927	\$ 176,284	\$ 369,120	\$ 101,402	\$ 339,620	\$ 339,620
Office Expense	\$ 6,121	\$ 5,503	\$ 5,526	\$ 5,970	\$ 3,844	\$ 5,020	\$ 5,020
Vehicle/Travel	\$ 2,746	\$ 4,084	\$ 3,770	\$ 5,300	\$ 1,788	\$ 4,900	\$ 4,900
Materials/Supplies	\$ 112,623	\$ 113,421	\$ 114,851	\$ 134,835	\$ 79,537	\$ 137,485	\$ 137,485
Special Expenses	\$ 49,556	\$ 47,366	\$ 46,650	\$ 121,500	\$ 34,451	\$ 78,074	\$ 78,074
Amortization	\$ (1,481)	\$ (11,392)	\$ (11,221)	\$ (10,367)	\$ (6,910)	\$ (10,363)	\$ (10,367)
Debt Service	\$ 1,497,180	\$ 1,591,912	\$ 1,759,464	\$ 1,776,196	\$ 790,046	\$ 1,784,288	\$ 1,784,288
Capital Outlay	\$ 42,304	\$ 176,457	\$ 170,561	\$ 15,000	\$ 3,895	\$ 20,250	\$ 33,600
TOTAL	\$ 2,278,555	\$ 2,730,122	\$ 2,684,050	\$ 2,833,711	\$ 1,261,733	\$ 2,783,382	\$ 2,796,728
Total Operating Expenses	\$ 740,552	\$ 973,146	\$ 765,246	\$ 1,052,882	\$ 474,702	\$ 989,207	\$ 989,207
Total Amort, Debt & Capital Replacement/Reserve	\$ 1,538,003	\$ 1,756,977	\$ 1,918,804	\$ 1,780,829	\$ 787,031	\$ 1,794,175	\$ 1,807,521
	\$ 194,001	\$ 194,001	\$ 194,001	\$ 200,000	\$ 129,334	\$ 200,000	\$ 200,000
Totals:	\$ 2,472,556	\$ 2,924,123	\$ 2,878,051	\$ 3,033,711	\$ 1,391,067	\$ 2,983,382	\$ 2,996,728

JCWA Expenditures

Account Number	Account Title	Three Year History			Current Budget	Proposed Budget		
		Actual Expenditures 2009-2010	Actual Expenditures 2010-2011	Actual Expenditures 2011-2012	Amended Budget 2012-2013 \$3.90	Expenditures Through 5/31/2013	Steven's Proposed Budget 2013-2014 \$3.96	Approved Budget 2013-2014
606000 - 51000	Regular Salaries	\$ 232,303	\$ 241,602	\$ 246,426	\$ 245,002	\$ 152,744	\$ 255,470	\$ 255,470
606000 - 51100	Overtime	\$ 17,060	\$ 18,934	\$ 22,825	\$ 20,000	\$ 11,732	\$ 20,744	\$ 20,744
606000 - 51190	Other Personal Services	\$ 5,000	\$ 5,186	\$ 5,000	\$ 6,000	\$ 4,000	\$ 6,000	\$ 6,000
606000 - 51400	Legal Fees	\$ -	\$ 250	\$ 7,523	\$ 2,500	\$ 31	\$ 2,500	\$ 2,500
606000 - 51450	Bank & Trustee Fees	\$ 75,985	\$ 72,736	\$ 69,511	\$ 65,851	\$ 34,641	\$ 64,138	\$ 64,138
606000 - 51500	Engineering Fees	\$ -	\$ 48,240	\$ -	\$ 2,500	\$ 2,100	\$ 2,500	\$ 2,500
606000 - 51600	Auditing Services	\$ 5,500	\$ 5,500	\$ 5,500	\$ 7,200	\$ 5,600	\$ 7,300	\$ 7,300
606000 - 51800	Computer Service Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
606000 - 52000	Health Insurance	\$ 26,470	\$ 32,105	\$ 26,279	\$ 26,730	\$ 19,708	\$ 28,049	\$ 28,049
606000 - 52100	Life Insurance	\$ 646	\$ 698	\$ 672	\$ 893	\$ 521	\$ 914	\$ 914
606000 - 52215	401(k) Match & Contribution	\$ 15,209	\$ 13,900	\$ 14,288	\$ 19,208	\$ 10,420	\$ 15,374	\$ 15,374
606000 - 52300	Fica Tax Expense	\$ 18,868	\$ 19,693	\$ 20,141	\$ 20,273	\$ 12,183	\$ 21,119	\$ 21,119
606000 - 52400	Unemployment	\$ 3,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
606000 - 53100	Electricity	\$ 125,685	\$ 144,376	\$ 142,629	\$ 175,000	\$ 76,931	\$ 176,400	\$ 176,400
606000 - 53200	Natural Gas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
606000 - 53250	Trash Service	\$ 770	\$ 775	\$ 619	\$ 700	\$ 418	\$ 720	\$ 720
606000 - 53550	Maintenance & Repair	\$ 42,910	\$ 198,776	\$ 33,036	\$ 193,420	\$ 24,053	\$ 162,500	\$ 162,500
606000 - 54000	Postage	\$ 619	\$ 385	\$ 438	\$ 420	\$ 217	\$ 420	\$ 420
606000 - 54200	Telephone	\$ 3,920	\$ 4,092	\$ 4,082	\$ 4,200	\$ 2,523	\$ 3,000	\$ 3,000
606000 - 54300	Office Supplies	\$ 1,503	\$ 817	\$ 750	\$ 950	\$ 844	\$ 1,200	\$ 1,200
606000 - 54400	Printing	\$ 79	\$ 209	\$ 256	\$ 400	\$ 260	\$ 400	\$ 400
606000 - 55100	Gas, Oil & Antifreeze	\$ 2,430	\$ 3,056	\$ 2,793	\$ 3,500	\$ 1,406	\$ 2,900	\$ 2,900
606000 - 55350	Light Equipment Maintenance	\$ 316	\$ 1,029	\$ 977	\$ 1,800	\$ 382	\$ 2,000	\$ 2,000
606000 - 56100	Other Supplies	\$ 517	\$ 453	\$ 605	\$ 750	\$ 290	\$ 850	\$ 850
606000 - 56305	Lab Supplies	\$ 12,084	\$ 12,482	\$ 14,206	\$ 15,900	\$ 7,999	\$ 16,300	\$ 16,300
606000 - 56400	Uniforms	\$ 3,314	\$ 1,733	\$ 843	\$ 300	\$ 357	\$ 1,800	\$ 1,800
606000 - 56450	Tools	\$ 462	\$ 1,993	\$ 1,259	\$ 2,000	\$ 681	\$ 2,000	\$ 2,000
606000 - 56460	Safety Supplies	\$ 1,100	\$ 697	\$ 1,059	\$ 1,700	\$ 1,280	\$ 1,850	\$ 1,850
606000 - 56550	Chemicals	\$ 94,759	\$ 95,786	\$ 96,340	\$ 113,500	\$ 68,818	\$ 114,000	\$ 114,000
606000 - 56999	Other Materials & Supplies	\$ 387	\$ 277	\$ 539	\$ 685	\$ 112	\$ 685	\$ 685
606000 - 57000	Dues, Licenses & Permits	\$ 747	\$ 839	\$ 774	\$ 900	\$ 741	\$ 1,500	\$ 1,500
606000 - 57003	Regulatory Compliance Costs	\$ 4,099	\$ 1,981	\$ 748	\$ 900	\$ 95	\$ 900	\$ 900
606000 - 57010	Travel, Training & Lodging	\$ 440	\$ 535	\$ 228	\$ 600	\$ 111	\$ 600	\$ 600
606000 - 57100	Advertising	\$ 86	\$ 171	\$ 541	\$ 600	\$ -	\$ 600	\$ 600
606000 - 57200	Insurance, Claims & Bonds	\$ 42,284	\$ 41,353	\$ 44,086	\$ 116,000	\$ 32,027	\$ 53,474	\$ 53,474
606000 - 57201	Sludge Maintenance	\$ -	\$ -	\$ -	\$ 1,500	\$ 988	\$ 20,000	\$ 20,000
606000 - 57999	Other Misc. Special Expenses	\$ 1,900	\$ 2,486	\$ 273	\$ 1,000	\$ 489	\$ 1,000	\$ 1,000
606000 - 59021	2003 Amort of Cost of Issuance	\$ 635	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
606000 - 59112	2000 Amort of Bond Issue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

JCWA Expenditures

Account Number	Account Title	Three Year History			Current Budget	Proposed Budget		
		Actual Expenditures 2009-2010	Actual Expenditures 2010-2011	Actual Expenditures 2011-2012	Amended Budget 2012-2013	Expenditures Through 5/31/2013	Proposed Budget 2013-2014 \$3.96	Approved Budget 2013-2014
606000 - 59113	2001C Amort of Premium	\$ (22,772)	\$ (22,772)	\$ (22,772)	\$ (22,772)	\$ (15,181)	\$ (22,772)	\$ (22,772)
606000 - 59114	2001C Amort of Cost of Issuan	\$ 8,290	\$ 8,290	\$ 8,290	\$ 8,290	\$ 5,527	\$ 8,290	\$ 8,290
606000 - 59115	2002A Amort of Premium	\$ (5,133)	\$ (5,133)	\$ (5,133)	\$ (5,133)	\$ (3,422)	\$ (5,133)	\$ (5,133)
606000 - 59116	2002A Amort of Cost of Issuan	\$ 8,223	\$ 8,223	\$ 8,223	\$ 8,223	\$ 5,482	\$ 8,223	\$ 8,223
606000 - 59119	2003 Amort of Defferred	\$ 9,276	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
606000 - 59125	2012 Amort of Cost of Issuanc	\$ -	\$ -	\$ 171	\$ 1,025	\$ 684	\$ 1,025	\$ 1,025
606000 - 59834	2012 Principal Payment	\$ -	\$ -	\$ -	\$ 16,000	\$ -	\$ 32,000	\$ 32,000
606000 - 59835	2012 Interest Payment	\$ -	\$ -	\$ -	\$ 9,533	\$ 121	\$ 9,887	\$ 9,887
606000 - 59966	2000 Principal Payment	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
606000 - 59967	2000 Interest Payment	\$ 2,277	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
606000 - 59975	2001C Principal Payment	\$ 260,000	\$ 395,000	\$ 575,000	\$ 600,000	\$ -	\$ 625,000	\$ 625,000
606000 - 59976	2001C Interest Payment	\$ 484,394	\$ 470,744	\$ 454,944	\$ 424,038	\$ 212,019	\$ 391,788	\$ 391,788
606000 - 59982	2002A Principal Payment	\$ 320,000	\$ 385,000	\$ 405,000	\$ 420,000	\$ 420,000	\$ 440,000	\$ 440,000
606000 - 59983	2002A Interest Payment	\$ 355,509	\$ 341,168	\$ 324,520	\$ 306,625	\$ 157,906	\$ 285,613	\$ 285,613
606000 - 59999	Other Capital Outlay	\$ 42,304	\$ 176,457	\$ 170,561	\$ 15,000	\$ 3,895	\$ 33,600	\$ 33,600
TOTALS:		\$ 2,278,555	\$ 2,730,122	\$ 2,684,050	\$ 2,833,711	\$ 1,261,733	\$ 2,796,728	\$ 2,796,728
	Depreciation/Replacement Acc	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 83,333	\$ 125,000	\$ 125,000
	Reserve Account	\$ 69,001	\$ 69,001	\$ 69,001	\$ 75,000	\$ 46,001	\$ 75,000	\$ 75,000
	TOTALS:	\$ 194,001	\$ 194,001	\$ 194,001	\$ 200,000	\$ 129,334	\$ 200,000	\$ 200,000
		\$ 2,472,556	\$ 2,924,123	\$ 2,878,051	\$ 3,033,711	\$ 1,391,067	\$ 2,996,728	\$ 2,996,728

New Truck, Gator or Bob
Cat