

ANNUAL BUDGET



FISCAL YEAR 2012-2013

Jefferson County Water Authority

Annual Budget Fiscal Year 2012-2013

Board Members

Festus

Brent Abrams, Vice-President
Tim Montgomery, Director
Gary Underwood, Director
Michelle Guidicy, Treasurer

Herculaneum

Jim Kasten, President
Terry Thomas, Director
Mark Johnson, Director
Laurie Ferretti, Secretary

Legal Council
Wegmann Law Firm

JCWA Fund Summary

		<u>Proposed Budget 2012-2013</u>	<u>Approved Budget 2012-2013</u>
<u>Actual Retained Earnings at September 30, 2011</u>		\$ 3,711,647	\$ 3,711,647
Amended Budget Revenues 2011-2012		\$ 2,855,391	\$ 2,855,391
Amended Budget Expenditures 2011-2012		\$ 2,793,485	\$ 2,793,485
Estimated Fund Balance September 30, 2012		<u>\$ 3,773,553</u>	<u>\$ 3,773,553</u>
Estimated Revenue 2012-2013		\$ 2,867,176	\$ 2,867,176
Total Assets 2012-2013		<u>\$ 6,640,729</u>	<u>\$ 6,640,729</u>
Estimated Expenditures 2012-2013		\$ 2,628,966	\$ 2,628,966
Total Liabilities 2012-2013		\$ 2,628,966	\$ 2,628,966
Estimated Balance September 30, 2013		\$ 4,011,763	\$ 4,011,763
Total Liabilities & Fund 2012-2013		<u>\$ 6,640,729</u>	<u>\$ 6,640,729</u>
Cash in Bank as of May 31, 2012			
JCWA Operating Cash & Investments	\$ 26,746		
Reserve & Investments	\$ 441,485		
2001C Interest Investment Account	\$ 132,664	Restricted	
2001C Reserve Investment Account	\$ 3,054,124	Restricted	
2001C Principal Investment Account	\$ 527,083	Restricted	
2002A Reserve Investment Account	\$ 3,100,754	Restricted	
2002A Principal Investment Account	\$ 175,000	Restricted	
2002A Interest Investment Account	\$ 72,024	Restricted	
Herky's 10% Cash & Investments	\$ 181,810	Restricted	
Wtr Replacement & Investments	\$ 1,027,384	Restricted	
Total JCWA "Cash-n-Bank"	<u>\$ 8,739,073</u>		

JCWA Fund Revenues

<u>Account Number</u>	<u>Account Title</u>	<u>Three Year History</u>			<u>Current Budget</u>	<u>Proposed Budget</u>		
		<u>Actual Revenue</u> <u>2008-2009</u>	<u>Actual Revenue</u> <u>2009-2010</u>	<u>Actual Revenue</u> <u>2010-2011</u>	<u>Current Budget</u> <u>2011-2012</u> \$3.75	<u>Revenues Through</u> <u>5/31/2012</u>	<u>Proposed Budget</u> <u>2012-2013</u> \$3.90	<u>Approved Budget</u> <u>2012-2013</u>
601000 - 43010	Herky Reimbursement	\$ 291,030	\$ 316,982	\$ 332,843	\$ 341,369	\$ 231,109	\$ 343,871	\$ 343,871
601000 - 47003	Herky's Interest Earnings	\$ 2,164	\$ 1,463	\$ 2,337	\$ 768	\$ 786	\$ 458	\$ 458
601000 - 47100	Interest on Investments	\$ 29,308	\$ 15,260	\$ 12,599	\$ 6,852	\$ 3,876	\$ 3,935	\$ 3,935
601000 - 47125	2000 Bond Series Interest	\$ 233	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 47127	2001C SRF Interest	\$ 155,690	\$ 151,245	\$ 154,392	\$ 138,077	\$ 70,944	\$ 128,542	\$ 128,542
601000 - 47128	2002A SRF Interest	\$ 184,150	\$ 176,550	\$ 168,422	\$ 150,750	\$ 85,464	\$ 141,040	\$ 141,040
601000 - 48000	Miscellanoues Income	\$ 178	\$ 188	\$ 165	\$ 200	\$ 113	\$ 200	\$ 200
601000 - 48300	Insurance Claims & Refunds	\$ 6,345	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 49211	Festus Water Sales	\$ 1,124,200	\$ 1,244,650	\$ 1,349,040	\$ 1,505,625	\$ 1,006,500	\$ 1,565,850	\$ 1,565,850
601000 - 49212	Herculaneum Water Sales	\$ 636,132	\$ 633,640	\$ 698,457	\$ 711,750	\$ 475,800	\$ 683,280	\$ 683,280
TOTAL REVENUE		<u>\$ 2,429,430</u>	<u>\$ 2,539,978</u>	<u>\$ 2,718,255</u>	<u>\$ 2,855,391</u>	<u>\$ 1,874,592</u>	<u>\$ 2,867,176</u>	<u>\$ 2,867,176</u>
TOTALS:		<u>\$ 2,429,430</u>	<u>\$ 2,539,978</u>	<u>\$ 2,718,255</u>	<u>\$ 2,855,391</u>	<u>\$ 1,874,592</u>	<u>\$ 2,867,176</u>	<u>\$ 2,867,176</u>

JCWA Expenditures
Line Item Summary

	<u>Three Year History</u>			<u>Current Budget</u>	<u>Proposed Budget</u>		
	<u>Actual Expenditures 2008-2009</u>	<u>Actual Expenditures 2009-2010</u>	<u>Actual Expenditures 2010-2011</u>	<u>Current Budget 2011-2012</u> \$3.75	<u>Expenditures Through 5/31/2012</u>	<u>Proposed Budget 2012-2013</u> \$3.90	<u>Approved Budget 2012-2013</u> \$3.90
Personal Services	\$ 324,347	\$ 335,848	\$ 392,448	\$ 365,016	\$ 237,374	\$ 349,053	\$ 349,053
Benefits	\$ 54,252	\$ 64,293	\$ 66,397	\$ 71,327	\$ 43,931	\$ 67,104	\$ 67,104
Utilities/Maintenance	\$ 162,358	\$ 169,365	\$ 343,927	\$ 190,600	\$ 95,018	\$ 213,200	\$ 213,200
Office Expense	\$ 5,548	\$ 6,121	\$ 5,503	\$ 6,100	\$ 3,582	\$ 5,970	\$ 5,970
Vehicle/Travel	\$ 2,249	\$ 2,746	\$ 4,084	\$ 5,800	\$ 2,114	\$ 5,300	\$ 5,300
Materials/Supplies	\$ 105,937	\$ 112,623	\$ 113,421	\$ 123,327	\$ 79,358	\$ 134,835	\$ 134,835
Special Expenses	\$ 75,208	\$ 49,556	\$ 47,366	\$ 46,537	\$ 29,885	\$ 73,700	\$ 73,700
Amortization	\$ 1,824	\$ (1,481)	\$ (11,392)	\$ (7,594)	\$ (7,595)	\$ (11,392)	\$ (11,392)
Debt Service	\$ 1,463,421	\$ 1,497,180	\$ 1,591,912	\$ 1,766,872	\$ 799,086	\$ 1,776,196	\$ 1,776,196
Capital Outlay	\$ 241,259	\$ 42,304	\$ 176,457	\$ 225,500	\$ 168,981	\$ 15,000	\$ 15,000
TOTAL	\$ 2,436,403	\$ 2,278,555	\$ 2,730,122	\$ 2,793,485	\$ 1,451,735	\$ 2,628,966	\$ 2,628,966
Total Operating Expenses	\$ 729,899	\$ 740,552	\$ 973,146	\$ 808,707	\$ 491,263	\$ 849,162	\$ 849,162
Total Amort, Debt & Capital Replacement/Reserve	\$ 1,706,504	\$ 1,538,003	\$ 1,756,977	\$ 1,984,778	\$ 960,472	\$ 1,779,804	\$ 1,779,804
	\$ 194,001	\$ 194,001	\$ 194,001	\$ 194,001	\$ 129,334	\$ 200,000	\$ 200,000
Totals:	\$ 2,630,404	\$ 2,472,556	\$ 2,924,123	\$ 2,987,486	\$ 1,581,069	\$ 2,828,966	\$ 2,828,966

JCWA Expenditures

Account Number	Account Title	Three Year History			Current Budget	Proposed Budget		
		Actual Expenditures 2008-2009	Actual Expenditures 2009-2010	Actual Expenditures 2010-2011	Amended Budget 2011-2012 \$3.75	Expenditures Through 5/31/2012	Steven's Proposed Budget 2012-2013 \$3.90	Approved Budget 2012-2013 \$3.90
601000 - 51000	Regular Salaries	\$ 215,688	\$ 232,303	\$ 241,602	\$ 250,066	\$ 173,141	\$ 245,002	\$ 245,002
601000 - 51100	Overtime	\$ 18,609	\$ 17,060	\$ 18,934	\$ 19,000	\$ 13,976	\$ 20,000	\$ 20,000
601000 - 51190	Other Personal Services	\$ 5,000	\$ 5,000	\$ 5,186	\$ 5,000	\$ 3,333	\$ 6,000	\$ 6,000
601000 - 51400	Legal Fees	\$ 1,335	\$ -	\$ 250	\$ 7,500	\$ 5,024	\$ 2,500	\$ 2,500
601000 - 51450	Bank & Trustee Fees	\$ 78,215	\$ 75,985	\$ 72,736	\$ 72,950	\$ 36,400	\$ 65,851	\$ 65,851
601000 - 51500	Engineering Fees	\$ -	\$ -	\$ 48,240	\$ 5,000	\$ -	\$ 2,500	\$ 2,500
601000 - 51600	Auditing Services	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 7,200	\$ 7,200
601000 - 51800	Computer Service Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 52000	Health Insurance	\$ 23,078	\$ 26,470	\$ 32,105	\$ 31,857	\$ 20,780	\$ 26,730	\$ 26,730
601000 - 52100	Life Insurance	\$ 604	\$ 646	\$ 698	\$ 708	\$ 479	\$ 893	\$ 893
601000 - 52215	401(k) Match & Contribution	\$ 11,520	\$ 15,209	\$ 13,900	\$ 16,978	\$ 8,642	\$ 19,208	\$ 19,208
601000 - 52300	Fica Tax Expense	\$ 17,828	\$ 18,868	\$ 19,693	\$ 20,584	\$ 14,030	\$ 20,273	\$ 20,273
601000 - 52400	Unemployment	\$ 1,222	\$ 3,100	\$ -	\$ 1,200	\$ -	\$ -	\$ -
601000 - 53100	Electricity	\$ 112,835	\$ 125,685	\$ 144,376	\$ 160,000	\$ 75,947	\$ 175,000	\$ 175,000
601000 - 53200	Natural Gas	\$ 396	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 53250	Trash Service	\$ 674	\$ 770	\$ 775	\$ 600	\$ 411	\$ 700	\$ 700
601000 - 53550	Maintenance & Repair	\$ 48,453	\$ 42,910	\$ 198,776	\$ 30,000	\$ 18,661	\$ 37,500	\$ 37,500
601000 - 54000	Postage	\$ 398	\$ 619	\$ 385	\$ 400	\$ 304	\$ 420	\$ 420
601000 - 54200	Telephone	\$ 3,279	\$ 3,920	\$ 4,092	\$ 4,500	\$ 2,733	\$ 4,200	\$ 4,200
601000 - 54300	Office Supplies	\$ 1,402	\$ 1,503	\$ 817	\$ 800	\$ 429	\$ 950	\$ 950
601000 - 54400	Printing	\$ 469	\$ 79	\$ 209	\$ 400	\$ 116	\$ 400	\$ 400
601000 - 55100	Gas, Oil & Antifreeze	\$ 1,409	\$ 2,430	\$ 3,056	\$ 4,000	\$ 1,843	\$ 3,500	\$ 3,500
601000 - 55350	Light Equipment Maintenance	\$ 840	\$ 316	\$ 1,029	\$ 1,800	\$ 271	\$ 1,800	\$ 1,800
601000 - 56100	Other Supplies	\$ 425	\$ 517	\$ 453	\$ 600	\$ 440	\$ 750	\$ 750
601000 - 56305	Lab Supplies	\$ 11,047	\$ 12,084	\$ 12,482	\$ 14,500	\$ 9,660	\$ 15,900	\$ 15,900
601000 - 56400	Uniforms	\$ 3,273	\$ 3,314	\$ 1,733	\$ 850	\$ 843	\$ 300	\$ 300
601000 - 56450	Tools	\$ 1,398	\$ 462	\$ 1,993	\$ 1,500	\$ 818	\$ 2,000	\$ 2,000
601000 - 56460	Safety Supplies	\$ 568	\$ 1,100	\$ 697	\$ 1,500	\$ 606	\$ 1,700	\$ 1,700
601000 - 56550	Chemicals	\$ 88,720	\$ 94,759	\$ 95,786	\$ 103,777	\$ 66,518	\$ 113,500	\$ 113,500
601000 - 56999	Other Materials & Supplies	\$ 506	\$ 387	\$ 277	\$ 600	\$ 473	\$ 685	\$ 685
601000 - 57000	Dues, Licenses & Permits	\$ 738	\$ 747	\$ 839	\$ 900	\$ 749	\$ 900	\$ 900
601000 - 57003	Regulatory Compliance Costs	\$ 4,069	\$ 4,099	\$ 1,981	\$ 1,200	\$ 642	\$ 900	\$ 900
601000 - 57010	Travel, Training & Lodging	\$ -	\$ 440	\$ 535	\$ 600	\$ 114	\$ 600	\$ 600
601000 - 57100	Advertising	\$ 423	\$ 86	\$ 171	\$ 400	\$ 460	\$ 600	\$ 600
601000 - 57200	Insurance, Claims & Bonds	\$ 68,198	\$ 42,284	\$ 41,353	\$ 42,187	\$ 27,754	\$ 49,700	\$ 49,700
601000 - New Line	Sludge Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
601000 - 57999	Other Misc. Special Expenses	\$ 1,780	\$ 1,900	\$ 2,486	\$ 1,250	\$ 166	\$ 1,000	\$ 1,000
601000 - 59021	2003 Amort of Cost of Issuance	\$ 847	\$ 635	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 59112	2000 Amort of Bond Issue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

JCWA Expenditures

Account Number	Account Title	Three Year History			Current Budget	Proposed Budget		
		Actual Expenditures 2008-2009	Actual Expenditures 2009-2010	Actual Expenditures 2010-2011	Amended Budget 2011-2012	Expenditures Through 5/31/2012	Proposed Budget 2012-2013	Approved Budget 2012-2013
601000 - 59113	2001C Amort of Premium	\$ (22,772)	\$ (22,772)	\$ (22,772)	\$ (15,181)	\$ (15,181)	\$ (22,772)	\$ (22,772)
601000 - 59114	2001C Amort of Cost of Issuan	\$ 8,290	\$ 8,290	\$ 8,290	\$ 5,527	\$ 5,527	\$ 8,290	\$ 8,290
601000 - 59115	2002A Amort of Premium	\$ (5,133)	\$ (5,133)	\$ (5,133)	\$ (3,422)	\$ (3,422)	\$ (5,133)	\$ (5,133)
601000 - 59116	2002A Amort of Cost of Issuan	\$ 8,223	\$ 8,223	\$ 8,223	\$ 5,482	\$ 5,482	\$ 8,223	\$ 8,223
601000 - 59119	2003 Amort of Defferred	\$ 12,369	\$ 9,276	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 59834	2012 Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,000	\$ 16,000
601000 - 59835	2012 Interest Payment	\$ -	\$ -	\$ -	\$ 7,408	\$ -	\$ 9,533	\$ 9,533
601000 - 59966	2000 Principal Payment	\$ 75,000	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 59967	2000 Interest Payment	\$ 4,554	\$ 2,277	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 59975	2001C Principal Payment	\$ 225,000	\$ 260,000	\$ 395,000	\$ 575,000	\$ -	\$ 600,000	\$ 600,000
601000 - 59976	2001C Interest Payment	\$ 496,206	\$ 484,394	\$ 470,744	\$ 454,944	\$ 227,472	\$ 424,038	\$ 424,038
601000 - 59982	2002A Principal Payment	\$ 295,000	\$ 320,000	\$ 385,000	\$ 405,000	\$ 405,000	\$ 420,000	\$ 420,000
601000 - 59983	2002A Interest Payment	\$ 367,661	\$ 355,509	\$ 341,168	\$ 324,520	\$ 166,614	\$ 306,625	\$ 306,625
601000 - 59999	Other Capital Outlay	\$ 241,259	\$ 42,304	\$ 176,457	\$ 225,500	\$ 168,981	\$ 15,000	\$ 15,000
TOTALS:		\$ 2,436,403	\$ 2,278,555	\$ 2,730,122	\$ 2,793,485	\$ 1,451,735	\$ 2,628,966	\$ 2,628,966
Depreciation/Replacement Acc		\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 83,333	\$ 125,000	\$ 125,000
Reserve Account		\$ 69,001	\$ 69,001	\$ 69,001	\$ 69,001	\$ 46,001	\$ 75,000	\$ 75,000
TOTALS:		\$ 194,001	\$ 194,001	\$ 194,001	\$ 194,001	\$ 129,334	\$ 200,000	\$ 200,000
		\$ 2,630,404	\$ 2,472,556	\$ 2,924,123	\$ 2,987,486	\$ 1,581,069	\$ 2,828,966	\$ 2,828,966

JCWA
Capital Outlay Detail

Dept. Head
Request
2012-2013

Budget
Approved
2012-2013

CAPITAL OUTLAY:

Inspection and Cleaning of the Clearwell	\$	4,500	\$	4,500
Maintenance Program Soft Wear	\$	2,500	\$	2,500
Scada Programming	\$	8,000	\$	8,000
Total	\$	15,000	\$	15,000