

ANNUAL BUDGET



FISCAL YEAR 2008-2009

Jefferson County Water Authority

Annual Budget Fiscal Year 2008-2009

Board Members

Festus

Steve Stoll, President
Bill Gray, Director
Earl Cook, Director
Michelle Guidicy, Treasurer

Herculaneum

Mark Johnson, Vice-President
Jim Sweet, Director
Bill Whitmer, Director
Laurie Ferretti, Secretary

Legal Council
Ray Wegmann

JCWA Fund Summary

	<u>Proposed Budget 2008-2009</u>	<u>Approved Budget 2008-2009</u>
<u>Actual Retained Earnings at September 30, 2007</u>	\$ 2,300,467	\$ 2,300,467
Budget Revenues 2007-2008	\$ 2,365,116	\$ 2,365,116
Budget Expenditures 2007-2008	\$ 2,350,196	\$ 2,350,196
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Estimated Fund Balance September 30, 2008	<u>\$ 2,315,387</u>	<u>\$ 2,315,387</u>
Estimated Revenue 2008-2009	\$ 2,415,665	\$ 2,415,665
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Total Assets 2008-2009	<u>\$ 4,731,052</u>	<u>\$ 4,731,052</u>
Estimated Expenditures 2008-2009	\$ 2,335,768	\$ 2,335,768
Total Liabilities 2008-2009	\$ 2,335,768	\$ 2,335,768
Estimated Balance September 30, 2009	\$ 2,395,284	\$ 2,395,284
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Total Liabilities & Fund 2008-2009	<u>\$ 4,731,052</u>	<u>\$ 4,731,052</u>
Cash in Bank as of May 31, 2008		
JCWA Operating Cash & Investments	\$ 330,002	
Reserve & Investments	\$ 482,217	
2000 Bond Project M/M & Investments	\$ 153,093	
2000 Debt Service Reserve	\$ 71,596	Restricted
2001C Interest Investment Account	\$ 146,556	Restricted
2001C Reserve Investment Account	\$ 3,430,184	Restricted
2001C Principal Investment Account	\$ 174,167	Restricted
2002A Reserve Investment Account	\$ 3,803,254	Restricted
2002A Principal Investment Account	\$ 122,917	Restricted
2002A Interest Investment Account	\$ 81,824	Restricted
Herky's 10% Cash & Investments	\$ 67,992	Restricted
Wtr Replacement & Investments	\$ 527,383	Restricted
Total JCWA "Cash-n-Bank"	<u>\$ 9,391,186</u>	

JCWA Fund Revenues

<u>Account Number</u>	<u>Account Title</u>	<u>Three Year History</u>			<u>Current Budget</u>	<u>Revenues</u>	<u>Proposed Budget</u>	<u>Approved Budget</u>
		<u>Actual Revenue 2004-2005</u>	<u>Actual Revenue 2005-2006</u>	<u>Actual Revenue 2006-2007</u>	<u>Budget 2007-2008</u>	<u>Through 5/31/2008</u>	<u>2008-2009 Rate @\$2.80</u>	<u>2008-2009 Rate @\$2.80</u>
601000 - 43010	Herky Reimbursement	\$ 194,167	\$ 206,479	\$ 152,617	\$ 238,901	\$ 174,633	\$ 286,024	\$ 286,024
601000 - 47003	Herky's Interest Earnings	\$ -	\$ 684	\$ 2,265	\$ 2,900	\$ 656	\$ 2,896	\$ 2,896
601000 - 47100	Interest on Investments	\$ 8,006	\$ 25,871	\$ 50,185	\$ 46,836	\$ 14,064	\$ 30,094	\$ 30,094
601000 - 47125	2000 Bond Series Interest	\$ 3,235	\$ 7,261	\$ 8,837	\$ 2,000	\$ 3,358	\$ 1,000	\$ 1,000
601000 - 47127	2001C SRF Interest	\$ 167,022	\$ 164,708	\$ 160,536	\$ 155,079	\$ 80,316	\$ 152,006	\$ 152,006
601000 - 47128	2002A SRF Interest	\$ 208,022	\$ 200,587	\$ 198,265	\$ 182,000	\$ 98,593	\$ 175,585	\$ 175,585
601000 - 48000	Miscellanoues Income	\$ -	\$ -	\$ 99	\$ -	\$ 191	\$ -	\$ -
601000 - 48300	Insurance Claims & Refunds	\$ 10,636	\$ 7,556	\$ 2,599	\$ -	\$ -	\$ -	\$ -
601000 - 49211	Festus Water Sales	\$ 1,247,996	\$ 1,124,200	\$ 1,124,200	\$ 1,124,200	\$ 751,520	\$ 1,124,200	\$ 1,124,200
601000 - 49212	Herculaneum Water Sales	\$ 490,560	\$ 490,560	\$ 602,717	\$ 613,200	\$ 438,892	\$ 643,860	\$ 643,860
TOTAL REVENUE		<u>\$ 2,329,644</u>	<u>\$ 2,227,906</u>	<u>\$ 2,302,320</u>	<u>\$ 2,365,116</u>	<u>\$ 1,562,223</u>	<u>\$ 2,415,665</u>	<u>\$ 2,415,665</u>
TOTALS:		<u>\$ 2,329,644</u>	<u>\$ 2,227,906</u>	<u>\$ 2,302,320</u>	<u>\$ 2,365,116</u>	<u>\$ 1,562,223</u>	<u>\$ 2,415,665</u>	<u>\$ 2,415,665</u>

JCWA Expenditures
Line Item Summary

	<u>Three Year History</u>			<u>Current Budget</u>	<u>Proposed Budget</u>		
	<u>Actual Expenditures 2004-2005</u>	<u>Actual Expenditures 2005-2006</u>	<u>Actual Expenditures 2006-2007</u>	<u>Current Budget 2007-2008</u>	<u>Expenditures Through 5/31/2008</u>	<u>Proposed Budget 2008-2009</u>	<u>Approved Budget 2008-2009</u>
Personal Services	\$ 387,636	\$ 402,054	\$ 286,297	\$ 305,571	\$ 194,494	\$ 337,755	\$ 337,755
Benefits	\$ -	\$ 421	\$ 42,328	\$ 56,045	\$ 32,836	\$ 66,248	\$ 66,248
Utilities/Maintenance	\$ 166,605	\$ 137,157	\$ 184,379	\$ 176,150	\$ 91,455	\$ 185,200	\$ 185,200
Office Expense	\$ 101	\$ 951	\$ 6,099	\$ 7,758	\$ 3,178	\$ 5,845	\$ 5,845
Vehicle/Travel	\$ 619	\$ 157	\$ 1,705	\$ 2,700	\$ 1,043	\$ 4,000	\$ 4,000
Materials/Supplies	\$ 87,238	\$ 88,041	\$ 113,952	\$ 146,690	\$ 65,450	\$ 112,105	\$ 112,105
Special Expenses	\$ 46,890	\$ 49,816	\$ 78,825	\$ 77,820	\$ 50,073	\$ 84,370	\$ 84,370
Amortization	\$ 1,823	\$ 1,824	\$ 1,824	\$ 1,824	\$ 1,216	\$ 1,824	\$ 1,824
Debt Service	\$ 1,275,681	\$ 1,294,863	\$ 1,344,251	\$ 1,405,638	\$ 697,663	\$ 1,463,421	\$ 1,463,421
Capital Outlay	\$ -	\$ 41,171	\$ 100,150	\$ 170,000	\$ 135,094	\$ 75,000	\$ 75,000
TOTAL	\$ 1,966,593	\$ 2,016,455	\$ 2,159,810	\$ 2,350,196	\$ 1,272,502	\$ 2,335,768	\$ 2,335,768
Total Operating Expenses	\$ 689,088	\$ 678,597	\$ 713,585	\$ 772,734	\$ 438,529	\$ 795,523	\$ 795,523
Total Amort, Debt & Capital Replacement/Reserve	\$ 1,277,504	\$ 1,337,858	\$ 1,446,225	\$ 1,577,462	\$ 833,973	\$ 1,540,245	\$ 1,540,245
	\$ 194,001	\$ 194,001	\$ 194,001	\$ 190,000	\$ 126,666	\$ 190,000	\$ 190,000
Totals:	\$ 2,160,594	\$ 2,210,456	\$ 2,353,811	\$ 2,540,196	\$ 1,399,168	\$ 2,525,768	\$ 2,525,768

JCWA Expenditures

Account Number	Account Title	Three Year History			Current Budget		Proposed Budget	
		Actual Expenditures 2004-2005	Actual Expenditures 2005-2006	Actual Expenditures 2006-2007	Current Budget 2007-2008	Expenditures Through 5/31/2008	Tom's Proposed Budget 2008-2009 Rate @ \$2.80	Approved Budget 2008-2009
601000 - 51000	Regular Salaries	\$ -	\$ 4,458	\$ 151,989	\$ 177,257	\$ 125,887	\$ 230,552	\$ 230,552
601000 - 51100	Overtime	\$ -	\$ 1,047	\$ 35,614	\$ 15,000	\$ 16,095	\$ 16,177	\$ 16,177
601000 - 51190	Other Personal Services	\$ 3,500	\$ 3,500	\$ 5,000	\$ 5,000	\$ 3,333	\$ 5,000	\$ 5,000
601000 - 51400	Legal Fees	\$ 1,328	\$ -	\$ 2,000	\$ 5,000	\$ -	\$ 2,500	\$ 2,500
601000 - 51450	Bank & Trustee Fees	\$ 81,437	\$ 81,779	\$ 80,041	\$ 77,548	\$ 42,163	\$ 75,526	\$ 75,526
601000 - 51500	Engineering Fees	\$ 19,899	\$ 7,338	\$ 6,258	\$ 20,000	\$ 2,750	\$ 2,500	\$ 2,500
601000 - 51515	EMC Services	\$ 277,072	\$ 299,666	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 51600	Auditing Services	\$ 4,400	\$ 4,266	\$ 4,266	\$ 4,266	\$ 4,266	\$ 5,500	\$ 5,500
601000 - 51800	Computer Service Fees	\$ -	\$ -	\$ 1,129	\$ 1,500	\$ -	\$ -	\$ -
601000 - 52000	Health Insurance	\$ -	\$ -	\$ 20,537	\$ 27,875	\$ 16,688	\$ 32,832	\$ 32,832
601000 - 52100	Life Insurance	\$ -	\$ -	\$ 419	\$ 680	\$ 147	\$ 869	\$ 869
601000 - 52200	Lagers Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 52210	401A Match	\$ -	\$ -	\$ 231	\$ -	\$ -	\$ -	\$ -
601000 - 52215	401(k) Match & Contribution	\$ -	\$ -	\$ 6,889	\$ 12,782	\$ 5,314	\$ 14,518	\$ 14,518
601000 - 52300	Fica Tax Expense	\$ -	\$ 421	\$ 14,252	\$ 14,708	\$ 10,687	\$ 18,029	\$ 18,029
601000 - 52400	Unemployment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 53100	Electricity	\$ -	\$ -	\$ 117,784	\$ 115,000	\$ 57,601	\$ 128,800	\$ 128,800
601000 - 53200	Natural Gas	\$ -	\$ -	\$ 10,065	\$ 5,500	\$ 356	\$ 600	\$ 600
601000 - 53225	Utility Services	\$ 104,747	\$ 81,723	\$ -	\$ -	\$ -	\$ -	\$ -
601000 - 53250	Trash Service	\$ -	\$ -	\$ 564	\$ 650	\$ 442	\$ 800	\$ 800
601000 - 53550	Maintenance & Repair	\$ 61,857	\$ 55,434	\$ 55,966	\$ 55,000	\$ 33,056	\$ 55,000	\$ 55,000
601000 - 54000	Postage	\$ 96	\$ 160	\$ 682	\$ 1,200	\$ 228	\$ 500	\$ 500
601000 - 54200	Telephone	\$ -	\$ -	\$ 3,583	\$ 3,558	\$ 2,328	\$ 3,645	\$ 3,645
601000 - 54300	Office Supplies	\$ 5	\$ 690	\$ 1,726	\$ 2,500	\$ 514	\$ 1,200	\$ 1,200
601000 - 54400	Printing	\$ -	\$ 101	\$ 108	\$ 500	\$ 108	\$ 500	\$ 500
601000 - 55100	Gas, Oil & Antifreeze	\$ 233	\$ 157	\$ 903	\$ 1,200	\$ 1,043	\$ 2,500	\$ 2,500
601000 - 55350	Light Equipment Maintenance	\$ 386	\$ -	\$ 802	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
601000 - 56100	Other Supplies	\$ -	\$ 17	\$ 145	\$ 600	\$ 313	\$ 600	\$ 600
601000 - 56305	Lab Supplies	\$ -	\$ -	\$ 12,734	\$ 10,500	\$ 6,277	\$ 13,500	\$ 13,500
601000 - 56400	Uniforms	\$ -	\$ -	\$ -	\$ 3,090	\$ 2,005	\$ 3,732	\$ 3,732
601000 - 56450	Tools	\$ -	\$ -	\$ 594	\$ 2,000	\$ 1,537	\$ 2,000	\$ 2,000
601000 - 56460	Safety Supplies	\$ -	\$ -	\$ 696	\$ 1,000	\$ 1,094	\$ 750	\$ 750
601000 - 56550	Chemicals	\$ 87,238	\$ 88,024	\$ 98,629	\$ 128,000	\$ 53,973	\$ 90,923	\$ 90,923
601000 - 56999	Other Materials & Supplies	\$ -	\$ -	\$ 1,154	\$ 1,500	\$ 251	\$ 600	\$ 600
601000 - 57000	Dues, Licenses & Permits	\$ 15	\$ 160	\$ 391	\$ 700	\$ 1,082	\$ 1,250	\$ 1,250
601000 - 57003	TTHM Compliance Costs	\$ -	\$ -	\$ 6,715	\$ 3,120	\$ 328	\$ 3,120	\$ 3,120
601000 - 57010	Travel, Training & Lodging	\$ -	\$ 344	\$ 3,238	\$ 3,000	\$ 147	\$ 3,000	\$ 3,000
601000 - 57100	Advertising	\$ -	\$ 367	\$ 105	\$ 500	\$ 125	\$ 500	\$ 500
601000 - 57200	Insurance, Claims & Bonds	\$ 44,375	\$ 44,849	\$ 64,177	\$ 68,000	\$ 46,683	\$ 74,000	\$ 74,000
601000 - 57999	Other Misc. Special Expenses	\$ 2,500	\$ 4,096	\$ 4,199	\$ 2,500	\$ 1,708	\$ 2,500	\$ 2,500
601000 - 59021	2003 Amort of Cost of Issuance	\$ 847	\$ 847	\$ 847	\$ 847	\$ 564	\$ 847	\$ 847
601000 - 59112	2000 Amort of Bond Issue	\$ -	\$ -	\$ 4	\$ -	\$ -	\$ -	\$ -

JCWA Expenditures

Account Number	Account Title	Three Year History			Current Budget	Proposed Budget		
		Actual Expenditures 2004-2005	Actual Expenditures 2005-2006	Actual Expenditures 2006-2007	Current Budget 2007-2008	Expenditures Through 5/31/2008	Proposed Budget 2008-2009	Approved Budget 2008-2009
601000 - 59113	2001C Amort of Premium	\$ (22,772)	\$ (22,772)	\$ (22,772)	\$ (22,772)	\$ (15,181)	\$ (22,772)	\$ (22,772)
601000 - 59114	2001C Amort of Cost of Issuan	\$ 8,290	\$ 8,290	\$ 8,290	\$ 8,290	\$ 5,527	\$ 8,290	\$ 8,290
601000 - 59115	2002A Amort of Premium	\$ (5,133)	\$ (5,133)	\$ (5,133)	\$ (5,133)	\$ (3,422)	\$ (5,133)	\$ (5,133)
601000 - 59116	2002A Amort of Cost of Issuan	\$ 8,223	\$ 8,223	\$ 8,223	\$ 8,223	\$ 5,482	\$ 8,223	\$ 8,223
601000 - 59119	2003 Amort of Deferred	\$ 12,369	\$ 12,369	\$ 12,369	\$ 12,369	\$ 8,246	\$ 12,369	\$ 12,369
601000 - 59966	2000 Principal Payment	\$ 65,000	\$ 70,000	\$ 70,000	\$ 75,000	\$ -	\$ 75,000	\$ 75,000
601000 - 59967	2000 Interest Payment	\$ 13,055	\$ 11,081	\$ 8,956	\$ 6,831	\$ 3,416	\$ 4,554	\$ 4,554
601000 - 59975	2001C Principal Payment	\$ 150,000	\$ 150,000	\$ 165,000	\$ 190,000	\$ -	\$ 225,000	\$ 225,000
601000 - 59976	2001C Interest Payment	\$ 525,956	\$ 521,456	\$ 513,956	\$ 505,706	\$ 252,853	\$ 496,206	\$ 496,206
601000 - 59982	2002A Principal Payment	\$ 125,000	\$ 150,000	\$ 200,000	\$ 250,000	\$ 250,000	\$ 295,000	\$ 295,000
601000 - 59983	2002A Interest Payment	\$ 396,670	\$ 392,326	\$ 386,339	\$ 378,101	\$ 191,394	\$ 367,661	\$ 367,661
601000 - 59999	Other Capital Outlay	\$ -	\$ 41,171	\$ 100,150	\$ 170,000	\$ 135,094	\$ 75,000	\$ 75,000
TOTALS:		\$ 1,966,593	\$ 2,016,455	\$ 2,159,810	\$ 2,350,196	\$ 1,272,502	\$ 2,335,768	\$ 2,335,768
Depreciation/Replacement Acc		\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 83,333	\$ 125,000	\$ 125,000
Reserve Account		\$ 69,001	\$ 69,001	\$ 69,001	\$ 65,000	\$ 43,333	\$ 65,000	\$ 65,000
TOTALS:		\$ 194,001	\$ 194,001	\$ 194,001	\$ 190,000	\$ 126,666	\$ 190,000	\$ 190,000
		\$ 2,160,594	\$ 2,210,456	\$ 2,353,811	\$ 2,540,196	\$ 1,399,168	\$ 2,525,768	\$ 2,525,768

Fixed Assets purchased & CIP but reclassified to Fixed Asset Account Group or CIP instead of an expenditure.

JCWA
Capital Outlay Detail

			<u>Dept. Head</u> <u>Request</u> <u>2008-2009</u>	<u>Budget</u> <u>Approved</u> <u>2008-2009</u>
<u>CAPITAL OUTLAY:</u>	YEAR PLANNED	PROJECTED COSTS		
Sludge Truck - POSTPONE	2008-2009	\$ 75,000.00	\$ -	\$ -
Sludge Recirculation	2008-2009	\$ 5,000.00	\$ 5,000	\$ 5,000
Lime Slurry (Liquid) Bulk Storage	2008-2009	\$ 15,000.00	\$ 15,000	\$ 15,000
Re-Program RDP Lime System Computer for Superheat Mode	2008-2009	\$ 5,000.00	\$ 5,000	\$ 5,000
Area Lighting and Electric Gate at Water Plant	2008-2009	\$ 15,000.00	\$ 15,000	\$ 15,000
Video Camera with Motion Detection at River Caisson	2008-2009	\$ 2,500.00	\$ 2,500	\$ 2,500
Electrical Phase Monitoring at River and Water Plant	2008-2009	\$ 6,500.00	\$ 6,500	\$ 6,500
Meter Vaults - Replace Sump Pumps, Install Dehumidifiers, etc.	2008-2009	\$ 6,000.00	\$ 6,000	\$ 6,000
Seal Asphalt, Clear Fence Line of Brush and Clean off Rock from Bluff	2008-2009	\$ 20,000.00	\$ 20,000	\$ 20,000
Total		\$ 150,000.00	\$ <u>75,000</u>	\$ <u>75,000</u>