

ANNUAL BUDGET



FISCAL YEAR 2007-2008

Jefferson County Water Authority

Annual Budget Fiscal Year 2007-2008

Board Members

Festus

Earl Cook, President
Bill Gray, Director
Earnest Brown, Director
Michelle Guidicy, Treasurer

Herculaneum

Jerry Martin, Vice-President
Jim Sweet, Director
Mike Abram, Director
Laurie Ferretti, Secretary

Legal Council
Ray Wegmann

JCWA Fund Summary

		<u>Proposed Budget 2007-2008</u>	<u>Approved Budget 2007-2008</u>
<u>Actual Retained Earnings at September 30, 2006</u>			
Amended Budget Revenues 2006-2007		\$ 1,978,449	\$ 1,978,449
Amended Budget Expenditures 2006-2007		\$ 2,296,184	\$ 2,296,184
		\$ 2,099,591	\$ 2,099,591
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Estimated Fund Balance September 30, 2007		<u>\$ 2,175,042</u>	<u>\$ 2,175,042</u>
Estimated Revenue 2007-2008		\$ 2,438,116	\$ 2,365,116
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Total Assets 2007-2008		<u>\$ 4,613,158</u>	<u>\$ 4,540,158</u>
Estimated Expenditures 2007-2008		\$ 2,430,807	\$ 2,350,196
Total Liabilities 2007-2008		\$ 2,430,807	\$ 2,350,196
Estimated Balance September 30, 2008		\$ 2,182,351	\$ 2,189,962
Total Liabilities & Fund 2007-2008		<u>\$ 4,613,158</u>	<u>\$ 4,540,158</u>
Cash in Bank as of May 31, 2007			
JCWA Operating Cash & Investments	\$ 344,634		
Reserve & Investments	\$ 368,857		
2000 Bond Project M/M & Investments	\$ 160,409		\$34,821 ENCUMBERED FOR FILTER TO WASTE PROJECT!
2000 Debt Service Reserve	\$ 77,917		Restricted
2001C Interest Investment Account	\$ 148,664		Restricted
2001C Reserve Investment Account	\$ 3,489,265		Restricted
2001C Principal Investment Account	\$ 151,250		Restricted
2002A Construction Investment Account	\$ -		Restricted
2002A Restricted DSF	\$ 76,788		Restricted
2002A Reserve Investment Account	\$ 3,889,860		Restricted
2002A Principal Investment Account	\$ 100,000		Restricted
2002A Interest Investment Account	\$ 82,284		Restricted
Herky's 10% Cash & Investments	\$ 46,277		Restricted
Wtr Replacement & Investments	\$ 402,383		Restricted
Total JCWA "Cash-n-Bank"	<u>\$ 9,338,589</u>		

JCWA Fund Revenues

Account Number	Account Title	Three Year History			Current Budget	Revenues	Proposed Budget	Approved Budget
		Actual Revenue 2003-2004	Actual Revenue 2004-2005	Actual Revenue 2005-2006	Budget 2006-2007	Through 5/31/2007	Budget 2007-2008 Rate @ 2.95	Budget 2007-2008 Rate @ \$2.80
601000 - 43010	Herky Reimbursement	\$ 93,288	\$ 194,167	\$ 206,479	\$ 241,061	\$ 94,120	\$ 238,901	\$ 238,901
601000 - 47003	Herky's Interest Earnings	\$ -	\$ -	\$ 684	\$ 13,301	\$ 541	\$ 2,900	\$ 2,900
601000 - 47100	Interest on Investments	\$ 1,721	\$ 8,006	\$ 25,871	\$ 15,572	\$ 15,890	\$ 46,836	\$ 46,836
601000 - 47125	2000 Bond Series Interest	\$ 1,092	\$ 3,235	\$ 7,261	\$ 2,500	\$ 6,119	\$ 2,000	\$ 2,000
601000 - 47127	2001C SRF Interest	\$ 139,682	\$ 167,022	\$ 164,708	\$ 157,750	\$ 80,350	\$ 155,079	\$ 155,079
601000 - 47128	2002A SRF Interest	\$ 171,612	\$ 208,022	\$ 200,587	\$ 187,298	\$ 100,223	\$ 182,000	\$ 182,000
601000 - 48000	Miscellanoues Income	\$ -	\$ -	\$ -	\$ -	\$ 50	\$ -	\$ -
601000 - 48300	Insurance Claims & Refunds	\$ -	\$ 10,636	\$ 7,556	\$ -	\$ 2,599	\$ -	\$ -
601000 - 49211	Festus Water Sales	\$ 1,059,997	\$ 1,247,996	\$ 1,124,200	\$ 1,180,200	\$ 748,440	\$ 1,164,350	\$ 1,124,200
601000 - 49212	Herculaneum Water Sales	\$ 456,768	\$ 490,560	\$ 490,560	\$ 490,560	\$ 346,556	\$ 646,050	\$ 613,200
TOTAL REVENUE		<u>\$ 1,924,160</u>	<u>\$ 2,329,644</u>	<u>\$ 2,227,906</u>	<u>\$ 2,288,242</u>	<u>\$ 1,394,888</u>	<u>\$ 2,438,116</u>	<u>\$ 2,365,116</u>
TOTALS:		<u>\$ 1,924,160</u>	<u>\$ 2,329,644</u>	<u>\$ 2,227,906</u>	<u>\$ 2,288,242</u>	<u>\$ 1,394,888</u>	<u>\$ 2,438,116</u>	<u>\$ 2,365,116</u>

JCWA Expenditures

Account Number	Account Title	Three Year History			Current Budget		Proposed Budget		Approved Budget 2007-2008 Rate @ \$2.80
		Actual Expenditures 2003-2004	Actual Expenditures 2004-2005	Actual Expenditures 2005-2006	Current Budget 2006-2007	Expenditures Through 5/31/2007	Proposed Budget 2007-2008 Rate @ 2.95		
601000 - 51000	Regular Salaries	\$ -	\$ -	\$ 4,458	\$ 140,708	\$ 85,592	\$ 222,123	\$ 177,257	
601000 - 51100	Overtime	\$ -	\$ -	\$ 1,047	\$ 10,500	\$ 22,280	\$ 15,000	\$ 15,000	
601000 - 51190	Other Personal Services	\$ -	\$ 3,500	\$ 3,500	\$ 5,000	\$ 3,333	\$ 5,000	\$ 5,000	
601000 - 51400	Legal Fees	\$ 9,826	\$ 1,328	\$ -	\$ 5,000	\$ 1,500	\$ 5,000	\$ 5,000	
601000 - 51450	Bank & Trustee Fees	\$ 75,729	\$ 81,437	\$ 81,779	\$ 79,022	\$ 42,290	\$ 77,548	\$ 77,548	
601000 - 51500	Engineering Fees	\$ -	\$ 19,899	\$ 7,338	\$ 23,100	\$ 3,600	\$ 20,000	\$ 20,000	
601000 - 51515	EMC Services	\$ 252,359	\$ 277,072	\$ 299,666	\$ -	\$ -	\$ -	\$ -	
601000 - 51600	Auditing Services	\$ 4,300	\$ 4,400	\$ 4,266	\$ 4,266	\$ 4,266	\$ 4,266	\$ 4,266	
601000 - 51800	Computer Service Fees	\$ -	\$ -	\$ -	\$ -	\$ 1,129	\$ 1,500	\$ 1,500	
601000 - 52000	Health Insurance	\$ -	\$ -	\$ -	\$ 25,412	\$ 12,887	\$ 32,693	\$ 27,875	
601000 - 52100	Life Insurance	\$ -	\$ -	\$ -	\$ 545	\$ 284	\$ 682	\$ 680	
601000 - 52200	Lagers Retirement	\$ -	\$ -	\$ -	\$ 12,097	\$ 0	\$ -	\$ -	
601000 - 52210	401A Match	\$ -	\$ -	\$ -	\$ 4,208	\$ 231	\$ -	\$ -	
601000 - 52215	401(k) Match & Contribution	\$ -	\$ -	\$ -	\$ -	\$ 6,191	\$ 15,326	\$ 12,782	
601000 - 52300	Fica Tax Expense	\$ -	\$ -	\$ 421	\$ 11,567	\$ 8,240	\$ 18,140	\$ 14,708	
601000 - 52400	Unemployment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
601000 - 53100	Electricity	\$ -	\$ -	\$ -	\$ 115,000	\$ 67,245	\$ 115,000	\$ 115,000	
601000 - 53200	Natural Gas	\$ -	\$ -	\$ -	\$ 7,500	\$ 9,947	\$ 5,500	\$ 5,500	
601000 - 53225	Utility Services	\$ 101,569	\$ 104,747	\$ 81,723	\$ -	\$ -	\$ -	\$ -	
601000 - 53250	Trash Service	\$ -	\$ -	\$ -	\$ -	\$ 374	\$ 650	\$ 650	
601000 - 53550	Maintenance & Repair	\$ 17,725	\$ 61,857	\$ 55,434	\$ 50,000	\$ 35,804	\$ 55,000	\$ 55,000	
601000 - 54000	Postage	\$ 105	\$ 96	\$ 160	\$ 300	\$ 603	\$ 1,200	\$ 1,200	
601000 - 54200	Telephone	\$ -	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 3,558	\$ 3,558	
601000 - 54300	Office Supplies	\$ 345	\$ 5	\$ 690	\$ 5,000	\$ 1,293	\$ 2,500	\$ 2,500	
601000 - 54400	Printing	\$ 73	\$ -	\$ 101	\$ 500	\$ 108	\$ 500	\$ 500	
601000 - 55100	Gas, Oil & Antifreeze	\$ 139	\$ 233	\$ 157	\$ 1,680	\$ 721	\$ 1,200	\$ 1,200	
601000 - 55350	Light Equipment Maintenance	\$ 778	\$ 386	\$ -	\$ 1,500	\$ 802	\$ 1,500	\$ 1,500	
601000 - 56100	Other Supplies	\$ -	\$ -	\$ 17	\$ -	\$ 145	\$ 600	\$ 600	
601000 - 56305	Lab Supplies	\$ -	\$ -	\$ -	\$ -	\$ 8,500	\$ 10,500	\$ 10,500	
601000 - 56400	Uniforms	\$ -	\$ -	\$ -	\$ 2,000	\$ -	\$ 3,090	\$ 3,090	
601000 - 56450	Tools	\$ -	\$ -	\$ -	\$ -	\$ 495	\$ 2,000	\$ 2,000	
601000 - 56460	Safety Supplies	\$ -	\$ -	\$ -	\$ -	\$ 415	\$ 1,000	\$ 1,000	
601000 - 56550	Chemicals	\$ 72,478	\$ 87,238	\$ 88,024	\$ 90,000	\$ 62,568	\$ 152,649	\$ 128,000	
601000 - 56999	Other Materials & Supplies	\$ -	\$ -	\$ -	\$ -	\$ 1,067	\$ 1,500	\$ 1,500	
601000 - 57000	Dues, Licenses & Permits	\$ 50	\$ 15	\$ 160	\$ 1,000	\$ 381	\$ 1,000	\$ 700	
601000 - 57003	TTHM Compliance Costs	\$ -	\$ -	\$ -	\$ -	\$ 4,973	\$ 3,120	\$ 3,120	
601000 - 57010	Travel, Training & Lodging	\$ -	\$ -	\$ 344	\$ 2,000	\$ 2,491	\$ 3,000	\$ 3,000	
601000 - 57100	Advertising	\$ -	\$ -	\$ 367	\$ -	\$ 105	\$ 500	\$ 500	
601000 - 57200	Insurance, Claims & Bonds	\$ 32,512	\$ 44,375	\$ 44,849	\$ 63,000	\$ 41,065	\$ 68,000	\$ 68,000	
601000 - 57999	Other Misc. Special Expenses	\$ 150	\$ 2,500	\$ 4,096	\$ 5,000	\$ 2,998	\$ 2,500	\$ 2,500	
601000 - 59021	2003 Amort of Cost of Issuance	\$ 896	\$ 847	\$ 847	\$ 847	\$ 564	\$ 847	\$ 847	
601000 - 59112	2000 Amort of Bond Issue	\$ -	\$ -	\$ 4	\$ -	\$ -	\$ -	\$ -	

JCWA Expenditures

Account Number	Account Title	Three Year History			Current Budget	Proposed Budget		
		Actual Expenditures 2003-2004	Actual Expenditures 2004-2005	Actual Expenditures 2005-2006	Current Budget 2006-2007	Expenditures Through 5/31/2007	Proposed Budget 2007-2008 Rate @ 2.95	Approved Budget 2007-2008 Rate @ \$2.80
601000 - 59113	2001C Amort of Premium	\$ (22,772)	\$ (22,772)	\$ (22,772)	\$ (22,772)	\$ (15,181)	\$ (22,772)	\$ (22,772)
601000 - 59114	2001C Amort of Cost of Issuan	\$ 8,290	\$ 8,290	\$ 8,290	\$ 8,290	\$ 5,527	\$ 8,290	\$ 8,290
601000 - 59115	2002A Amort of Premium	\$ (5,133)	\$ (5,133)	\$ 5,133	\$ (5,133)	\$ (3,422)	\$ (5,133)	\$ (5,133)
601000 - 59116	2002A Amort of Cost of Issuan	\$ 8,223	\$ 8,223	\$ 8,223	\$ 8,223	\$ 5,482	\$ 8,223	\$ 8,223
601000 - 59119	2003 Amort of Defferred	\$ 13,089	\$ 12,369	\$ 12,369	\$ 12,369	\$ 8,246	\$ 12,369	\$ 12,369
601000 - 59966	2000 Principal Payment	\$ 60,000	\$ 65,000	\$ 70,000	\$ 70,000	\$ -	\$ 75,000	\$ 75,000
601000 - 59967	2000 Interest Payment	\$ 16,488	\$ 13,055	\$ 11,081	\$ 8,956	\$ 4,478	\$ 6,831	\$ 6,831
601000 - 59975	2001C Principal Payment	\$ 145,000	\$ 150,000	\$ 150,000	\$ 165,000	\$ -	\$ 190,000	\$ 190,000
601000 - 59976	2001C Interest Payment	\$ 530,306	\$ 525,956	\$ 521,456	\$ 513,956	\$ 256,978	\$ 505,706	\$ 505,706
601000 - 59982	2002A Principal Payment	\$ 5,000	\$ 125,000	\$ 150,000	\$ 200,000	\$ 200,000	\$ 250,000	\$ 250,000
601000 - 59983	2002A Interest Payment	\$ 398,651	\$ 396,670	\$ 392,326	\$ 386,339	\$ 194,944	\$ 378,101	\$ 378,101
601000 - 59999	Other Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170,000	\$ 170,000
TOTALS:		\$ 1,726,176	\$ 1,966,593	\$ 1,985,550	\$ 2,014,480	\$ 1,133,272	\$ 2,430,807	\$ 2,350,196
	Depreciation/Replacement Acc	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 83,333	\$ 125,000	\$ 125,000
	Reserve Account	\$ 69,001	\$ 69,001	\$ 69,001	\$ 65,000	\$ 43,333	\$ 65,000	\$ 65,000
	TOTALS:	\$ 194,001	\$ 194,001	\$ 194,001	\$ 190,000	\$ 126,667	\$ 190,000	\$ 190,000
		\$ 1,920,177	\$ 2,160,594	\$ 2,179,551	\$ 2,204,480	\$ 1,259,938	\$ 2,620,807	\$ 2,540,196

JCWA
Capital Outlay Detail

			<u>Dept. Head</u> <u>Request</u> <u>2007-2008</u>	<u>Budget</u> <u>Approved</u> <u>2007-2008</u>
<u>CAPITAL OUTLAY:</u>	<u>YEAR</u> <u>PLANNED</u>	<u>PROJECTED</u> <u>COSTS</u>		
Overflow Pipe at Clearwell	2007-2008	\$ 20,000	\$ 20,000	\$ 20,000
Walkway Around Aerator	2007-2008	\$ 35,000	\$ 35,000	\$ 35,000
Storage Tank above Plant	2011-2012	\$ 1,000,000.00	\$ -	\$ -
Convert Chlorine Liquid to Gas	2007-2008	\$ 40,000	\$ 40,000	\$ 40,000
Emergency Power Generators	2014-2015	\$ 500,000.00	\$ -	\$ -
Sludge Truck/Application	2007-2008	\$ 75,000	\$ 75,000	\$ 75,000
Total		\$ 1,500,000.00	<u>\$ 170,000</u>	<u>\$ 170,000</u>