

ANNUAL BUDGET



FISCAL YEAR 2022-2023

Jefferson County Water Authority

Annual Budget Fiscal Year 2022-2023

Board Members

Festus

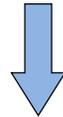
Greg Camp, President
Matt Unrein, Director
Kevin Dennis, Director
Michelle Guidicy, Treasurer

Herculaneum

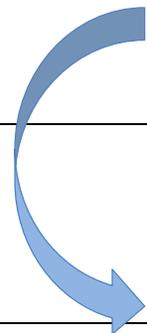
Jim Kasten, Vice-President
Terry Thomas, Director
Mark Johnson, Director
Morgan Maupin, Secretary

Legal Council
Wegmann Law Firm

JCWA Fund Summary



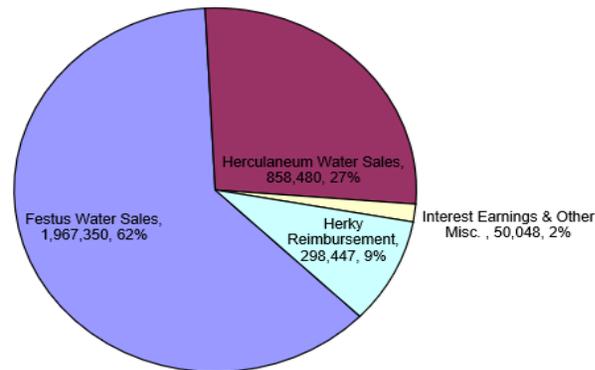
	<u>Proposed Budget 2022-2023</u>	<u>Approved Budget 2022-2023</u>
Actual Retained Earnings at September 30, 2021	\$ 12,719,835	\$ 12,719,835
Amended Budget Revenues 2021-2022	\$ 3,163,990	\$ 3,163,990
Amended Budget Expenditures 2021-2022	\$ 3,359,220	\$ 3,044,232
Estimated Fund Balance September 30, 2022	<u>\$ 12,524,605</u>	<u>\$ 12,839,593</u>
Estimated Revenue 2022-2023	\$ 3,174,325	\$ 3,174,325
Total Assets 2022-2023	<u>\$ 15,698,930</u>	<u>\$ 16,013,918</u>
Estimated Expenditures 2022-2023	\$ 3,158,627	\$ 3,317,022
Estimated Balance September 30, 2023	\$ 12,540,303	<u>\$ 12,696,896</u>
Total Liabilities & Fund 2022-2023	<u>\$ 15,698,930</u>	<u>\$ 16,013,918</u>
Cash in Bank as of May 31, 2022		
Non-Restricted:		
JCWA Operating Cash Account	\$ 533,497	
Water Reserve MM Account	\$ 582,681	
Water Reserve Investment Account	\$ 250,000	
	<u>\$ 1,366,178</u>	
Restricted by Debt:		
2012 Principal Investment Account	\$ 8,951	
2012 Interest Investment Account	\$ 1,409	
2021A Debt Service Fund	\$ 1,322,257	
2021B Debt Service Fund	\$ 49,121	
2021 Project Fund	\$ 7,901,147	
	<u>\$ 9,282,885</u>	
Restricted to City of Herculeaneum:		
Herky's 10% Reserve MM Account	\$ 542,681	
Herky's 10% Investment Account	\$ -	
	<u>\$ 542,681</u>	
Restricted for Replacement Assets:		
Wtr Replacement MM Account	\$ 1,781,301	
Wtr Replacement Investment Account	\$ 250,000	
	<u>\$ 2,031,301</u>	
Total JCWA "Cash-n-Bank"	<u>\$ 13,223,045</u>	



JCWA FUND REVENUES:

Account Number	Account Title	Three Year History			3-YEAR AVERAGE	Current Budget		EXPECT 66.58%	Proposed Budget		PERCENT CHANGE
		Actual Revenue 2018-2019 \$4.60	Actual Revenue 2019-2020 \$4.70	Actual Revenue 2020-2021 \$4.80		Amended Budget 2021-2022 \$4.90	Revenues Through 5/31/2022 \$4.90	% of CY	Proposed Budget 2022-2023 \$4.90	Approved Budget 2022-2023 \$4.90	
606000 - 43000	Grant Receipts	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ 35,000	0%	\$ -	\$ -	-100%
606000 - 43005	Contributed Revenue	\$ -	\$ 100,096	\$ -	\$ 33,365	\$ -	\$ -	0%	\$ -	\$ -	0%
606000 - 43010	Herky Reimbursement	\$ 375,705	\$ 379,107	\$ 322,262	\$ 359,025	\$ 284,935	\$ 164,873	58%	\$ 298,447	\$ 298,447	5%
606000 - 43205	County Reimbursement	\$ -	\$ 6,852	\$ -	\$ 2,284	\$ -	\$ -	0%	\$ -	\$ -	0%
606000 - 47003	Herky's Interest Earnings	\$ 9,580	\$ 10,612	\$ 7,845	\$ 9,346	\$ 2,536	\$ 1,676	66%	\$ 11,360	\$ 11,360	348%
606000 - 47100	Interest on Investments	\$ 69,540	\$ 62,206	\$ 23,411	\$ 51,719	\$ 15,539	\$ 11,980	77%	\$ 38,538	\$ 38,538	148%
606000 - 47127	2001C SRF Interest	\$ 81,762	\$ 71,157	\$ 46,345	\$ 66,421	\$ -	\$ -	0%	\$ -	\$ -	0%
606000 - 47128	2002A SRF Interest	\$ 85,099	\$ 77,987	\$ 57,981	\$ 73,689	\$ -	\$ -	0%	\$ -	\$ -	0%
606000 - 48000	Miscellanoues Income	\$ 135	\$ 141	\$ 221	\$ 166	\$ 150	\$ 115	77%	\$ 150	\$ 150	0%
606000 - 48300	Insurance Claims & Refunds	\$ -	\$ 208,520	\$ -	\$ 69,507	\$ -	\$ -	0%	\$ -	\$ -	0%
606000 - 49211	Festus Water Sales	\$ 1,846,900	\$ 1,892,220	\$ 1,927,200	\$ 1,888,773	\$ 1,967,350	\$ 1,309,770	67%	\$ 1,967,350	\$ 1,967,350	0%
606000 - 49212	Herculaneum Water Sales	\$ 805,920	\$ 825,696	\$ 840,960	\$ 824,192	\$ 858,480	\$ 571,536	67%	\$ 858,480	\$ 858,480	0%
TOTAL REVENUE		\$ 3,274,641	\$ 3,634,594	\$ 3,226,225	\$ 3,378,487	\$ 3,163,990	\$ 2,094,950	66%	\$ 3,174,325	\$ 3,174,325	0%

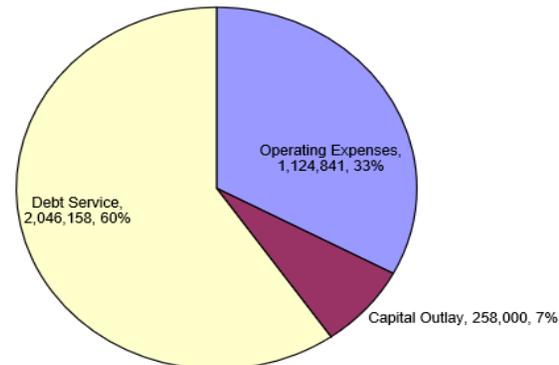
2022-2023 Revenue Sources



**JCWA Expenditures
Line Item Summary**

	Three Year History			3-YEAR AVERAGE	Current Budget		EXPECT 66.58%	Proposed Budget		PERCENT CHANGE
	Actual Expenditures 2018-2019	Actual Expenditures 2019-2020	Actual Expenditures 2020-2021		Amended Budget 2021-2022	Expenditures Through 5/31/2022	% of CY	Proposed Budget 2022-2023	Approved Budget 2022-2023	
	\$4.60	\$4.70	\$4.80		\$4.90	\$4.90		\$4.90	\$4.90	
Personal Services	\$ 311,374	\$ 331,123	\$ 427,646	\$ 356,714	\$ 362,773	\$ 233,630	64%	\$ 393,240	\$ 392,985	8%
Benefits	\$ 64,233	\$ 59,734	\$ 72,906	\$ 65,624	\$ 89,663	\$ 55,070	61%	\$ 97,176	\$ 97,176	8%
Utilities/Maintenance	\$ 332,468	\$ 455,027	\$ 200,671	\$ 329,389	\$ 362,550	\$ 247,524	68%	\$ 302,040	\$ 297,915	-18%
Office Expense	\$ 4,801	\$ 5,530	\$ 5,499	\$ 5,277	\$ 6,450	\$ 2,565	40%	\$ 6,200	\$ 6,200	-4%
Vehicle/Travel	\$ 4,604	\$ 6,726	\$ 8,230	\$ 6,520	\$ 13,500	\$ 766	6%	\$ 10,500	\$ 10,500	-22%
Materials/Supplies	\$ 143,516	\$ 151,972	\$ 132,310	\$ 142,599	\$ 157,950	\$ 102,754	65%	\$ 165,250	\$ 165,250	5%
Special Expenses	\$ 119,606	\$ 278,815	\$ 80,085	\$ 159,502	\$ 122,686	\$ 60,433	49%	\$ 142,040	\$ 154,815	26%
Amortization	\$ (27,905)	\$ (27,905)	\$ (48,924)	\$ (34,911)	\$ (111,978)	\$ (74,652)	67%	\$ (111,978)	\$ (111,978)	0%
Debt Service	\$ 1,749,288	\$ 1,738,345	\$ 1,747,992	\$ 1,745,208	\$ 1,754,961	\$ 269,699	15%	\$ 2,046,159	\$ 2,046,159	17%
Capital Outlay	\$ 77,066	\$ 110,159	\$ 553,609	\$ 246,945	\$ 285,677	\$ 210,268	74%	\$ 108,000	\$ 258,000	-10%
TOTAL	\$ 2,779,051	\$ 3,109,526	\$ 3,180,024	\$ 3,022,867	\$ 3,044,232	\$ 1,108,057	36%	\$ 3,158,627	\$ 3,317,022	9%
Total Operating Expenses	\$ 980,602	\$ 1,288,927	\$ 927,347	\$ 1,065,625	\$ 1,115,572	\$ 702,742	63%	\$ 1,116,446	\$ 1,124,841	1%
Total Amort, Debt & Capital Replacement/Reserve	\$ 1,798,449	\$ 1,820,599	\$ 2,252,677	\$ 1,957,242	\$ 1,928,660	\$ 405,315	21%	\$ 2,042,181	\$ 2,192,181	14%
	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000	\$ 200,000	\$ 133,333	67%	\$ 200,000	\$ 200,000	0%
Totals:	\$ 3,039,051	\$ 3,369,526	\$ 3,440,024	\$ 3,282,867	\$ 3,244,232	\$ 1,241,390	38%	\$ 3,358,627	\$ 3,517,022	4%

2022-2023 Expenditures



JCWA Expenditures

		Three Year History			3-YEAR AVERAGE	Current Budget		EXPECT 66.58%	Proposed Budget		PERCENT CHANGE
Account Number	Account Title	Actual Expenditures 2018-2019 \$4.60	Actual Expenditures 2019-2020 \$4.70	Actual Expenditures 2020-2021 \$4.80		Amended Budget 2021-2022 \$4.90	Expenditures Through 5/31/2022 \$4.90	% of CY	Proposed Budget 2022-2023 \$4.90	Approved Budget 2022-2023 \$4.90	
606000 - 51000	Regular Salaries	\$ 235,928	\$ 251,032	\$ 283,971	\$ 256,977	\$ 290,000	\$ 188,886	65%	\$ 332,707	\$ 332,707	15%
606000 - 51100	Overtime	\$ 19,648	\$ 20,570	\$ 21,164	\$ 20,461	\$ 37,000	\$ 23,773	64%	\$ 26,604	\$ 26,604	-28%
606000 - 51190	Other Personal Services	\$ 7,800	\$ 7,800	\$ 7,800	\$ 7,800	\$ 9,050	\$ 6,192	68%	\$ 9,180	\$ 8,925	-1%
606000 - 51400	Legal Fees	\$ 850	\$ 25	\$ 542	\$ 472	\$ 7,000	\$ 4,884	70%	\$ 4,250	\$ 4,250	-39%
606000 - 51450	Bank & Trustee Fees	\$ 36,748	\$ 31,127	\$ 30,911	\$ 32,929	\$ 7,223	\$ 2,234	31%	\$ 6,624	\$ 6,624	-8%
606000 - 51500	Engineering Fees	\$ 3,400	\$ 12,800	\$ 75,758	\$ 30,653	\$ 5,000	\$ -	0%	\$ 5,000	\$ 5,000	0%
606000 - 51600	Auditing Services	\$ 7,000	\$ 7,000	\$ 7,500	\$ 7,167	\$ 7,500	\$ 7,500	100%	\$ 7,875	\$ 7,875	5%
606000 - 51800	Computer Service Fees	\$ -	\$ 769	\$ -	\$ 256	\$ -	\$ 161	0%	\$ 1,000	\$ 1,000	0%
606000 - 52000	Health Insurance	\$ 22,562	\$ 23,267	\$ 29,249	\$ 25,026	\$ 34,000	\$ 21,954	65%	\$ 34,817	\$ 34,817	2%
606000 - 52100	Life Insurance	\$ 641	\$ 680	\$ 791	\$ 704	\$ 1,110	\$ 503	45%	\$ 1,196	\$ 1,196	8%
606000 - 52215	401(k) Match & Contribution	\$ 19,082	\$ 15,598	\$ 20,392	\$ 18,357	\$ 25,153	\$ 16,739	67%	\$ 27,097	\$ 27,097	8%
606000 - 52300	Fica Tax Expense	\$ 19,094	\$ 20,189	\$ 22,474	\$ 20,586	\$ 23,000	\$ 15,874	69%	\$ 27,666	\$ 27,666	20%
606000 - 52400	Unemployment	\$ 2,854	\$ -	\$ -	\$ 951	\$ 6,400	\$ -	0%	\$ 6,400	\$ 6,400	0%
606000 - 53100	Electricity	\$ 142,006	\$ 129,942	\$ 136,707	\$ 136,218	\$ 150,000	\$ 79,927	53%	\$ 150,000	\$ 150,000	0%
606000 - 53250	Trash Service	\$ 674	\$ 701	\$ 1,235	\$ 870	\$ 2,000	\$ 617	31%	\$ 1,500	\$ 1,500	-25%
606000 - 53550	Maintenance & Repair	\$ 58,768	\$ 60,785	\$ 61,574	\$ 60,376	\$ 70,000	\$ 23,098	33%	\$ 70,000	\$ 70,000	0%
606000 - 54000	Postage	\$ 308	\$ 428	\$ 360	\$ 365	\$ 400	\$ 180	45%	\$ 400	\$ 400	0%
606000 - 54200	Telephone	\$ 2,803	\$ 2,889	\$ 2,543	\$ 2,745	\$ 3,300	\$ 1,472	45%	\$ 3,000	\$ 3,000	-9%
606000 - 54300	Office Supplies	\$ 1,475	\$ 2,104	\$ 2,500	\$ 2,026	\$ 2,500	\$ 821	33%	\$ 2,500	\$ 2,500	0%
606000 - 54400	Printing	\$ 215	\$ 109	\$ 96	\$ 140	\$ 250	\$ 92	37%	\$ 300	\$ 300	20%
606000 - 54550	Maintenance Contract	\$ 131,020	\$ 263,599	\$ 1,155	\$ 131,925	\$ 140,550	\$ 143,882	102%	\$ 80,540	\$ 76,415	-46%
606000 - 55100	Gas, Oil & Antifreeze	\$ 1,756	\$ 1,374	\$ 1,415	\$ 1,515	\$ 3,000	\$ 486	16%	\$ 3,000	\$ 3,000	0%
606000 - 55350	Light Equipment Maintenance	\$ 2,848	\$ 5,352	\$ 3,284	\$ 3,828	\$ 5,500	\$ 280	5%	\$ 5,000	\$ 5,000	-9%
606000 - 55500	Equipment Rent	\$ -	\$ -	\$ 3,531	\$ 1,177	\$ 5,000	\$ -	0%	\$ 2,500	\$ 2,500	-50%
606000 - 56100	Other Supplies	\$ 1,375	\$ 1,400	\$ 1,497	\$ 1,424	\$ 1,800	\$ 1,098	61%	\$ 1,800	\$ 1,800	0%
606000 - 56305	Lab Supplies	\$ 13,403	\$ 12,408	\$ 14,496	\$ 13,436	\$ 15,000	\$ 9,634	64%	\$ 16,000	\$ 16,000	7%
606000 - 56400	Uniforms	\$ 1,954	\$ 1,678	\$ 2,269	\$ 1,967	\$ 2,450	\$ 1,081	44%	\$ 2,450	\$ 2,450	0%
606000 - 56450	Tools	\$ 3,808	\$ 3,644	\$ 2,994	\$ 3,482	\$ 4,200	\$ 1,143	27%	\$ 4,000	\$ 4,000	-5%
606000 - 56460	Safety Supplies	\$ 1,947	\$ 1,984	\$ 2,430	\$ 2,120	\$ 2,500	\$ 2,004	80%	\$ 2,500	\$ 2,500	0%
606000 - 56550	Chemicals	\$ 119,439	\$ 130,226	\$ 108,587	\$ 119,417	\$ 130,000	\$ 87,429	67%	\$ 136,500	\$ 136,500	5%
606000 - 56999	Other Materials & Supplies	\$ 1,590	\$ 632	\$ 37	\$ 753	\$ 2,000	\$ 365	18%	\$ 2,000	\$ 2,000	0%
606000 - 57000	Dues, Licenses & Permits	\$ 876	\$ 829	\$ 730	\$ 812	\$ 1,000	\$ 431	43%	\$ 1,000	\$ 1,000	0%
606000 - 57003	Regulatory Compliance Costs	\$ 482	\$ 525	\$ 337	\$ 448	\$ 800	\$ 50	6%	\$ 800	\$ 800	0%
606000 - 57010	Travel, Training & Lodging	\$ 4,397	\$ 1,519	\$ 920	\$ 2,279	\$ 5,500	\$ 547	10%	\$ 5,500	\$ 5,500	0%
606000 - 57100	Advertising	\$ 270	\$ 1,229	\$ 671	\$ 723	\$ 1,000	\$ 970	97%	\$ 1,500	\$ 1,500	50%
606000 - 57200	Insurance, Claims & Bonds	\$ 54,503	\$ 243,466	\$ 60,630	\$ 119,533	\$ 83,386	\$ 55,018	66%	\$ 92,240	\$ 105,015	26%
606000 - 57201	Sludge Maintenance	\$ 57,962	\$ 30,176	\$ 16,306	\$ 34,815	\$ 30,000	\$ 2,289	8%	\$ 40,000	\$ 40,000	33%
606000 - 57999	Other Misc. Special Expenses	\$ 1,116	\$ 1,071	\$ 491	\$ 893	\$ 1,000	\$ 1,128	113%	\$ 1,000	\$ 1,000	0%

JCWA Expenditures

Account Number	Account Title	Three Year History			3-YEAR AVERAGE	Current Budget		EXPECT 66.58%	Proposed Budget		PERCENT CHANGE
		Actual Expenditures 2018-2019	Actual Expenditures 2019-2020	Actual Expenditures 2020-2021		Amended Budget 2021-2022	Expenditures Through 5/31/2022	% of CY	Proposed Budget 2022-2023	Approved Budget 2022-2023	
		\$4.60	\$4.70	\$4.80		\$4.90	\$4.90				
606000 - 59113	2001C Amort of Premium	\$ (22,772)	\$ (22,772)	\$ (17,079)	\$ (20,874)	\$ -	\$ -	0%	\$ -	\$ -	0%
606000 - 59115	2002A Amort of Premium	\$ (5,133)	\$ (5,133)	\$ (3,850)	\$ (4,705)	\$ -	\$ -	0%	\$ -	\$ -	0%
606000 - 59127	2021A/B Amort of Premium	\$ -	\$ -	\$ (21,286)	\$ (7,095)	\$ (85,143)	\$ (56,762)	0%	\$ (85,143)	\$ (85,143)	0%
606000 - 59128	Deferred Bond Pemium	\$ -	\$ -	\$ (6,709)	\$ (2,236)	\$ (26,835)	\$ (17,890)	0%	\$ (26,835)	\$ (26,835)	0%
606000 - 59834	2012 Principal Payment	\$ 34,000	\$ 34,000	\$ 34,900	\$ 34,300	\$ 35,800	\$ 17,900	50%	\$ 35,800	\$ 35,800	0%
606000 - 59835	2012 Interest Payment	\$ 7,163	\$ 6,701	\$ 6,238	\$ 6,701	\$ 5,758	\$ 2,940	51%	\$ 5,271	\$ 5,271	-8%
606000 - 59874	2021AB Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 1,225,000	\$ -	0%	\$ 1,575,000	\$ 1,575,000	29%
606000 - 59875	2021AB Interest Payment	\$ -	\$ -	\$ -	\$ -	\$ 488,403	\$ 248,859	0%	\$ 430,088	\$ 430,088	-12%
606000 - 59975	2001C Principal Payment	\$ 770,000	\$ 800,000	\$ 835,000	\$ 801,667	\$ -	\$ -	0%	\$ -	\$ -	0%
606000 - 59976	2001C Interest Payment	\$ 208,500	\$ 170,000	\$ 140,833	\$ 173,111	\$ -	\$ -	0%	\$ -	\$ -	0%
606000 - 59982	2002A Principal Payment	\$ 580,000	\$ 610,000	\$ 640,000	\$ 610,000	\$ -	\$ -	0%	\$ -	\$ -	0%
606000 - 59983	2002A Interest Payment	\$ 149,625	\$ 117,644	\$ 91,021	\$ 119,430	\$ -	\$ -	0%	\$ -	\$ -	0%
606000 - 59999	Other Capital Outlay	\$ 77,066	\$ 110,159	\$ 553,609	\$ 246,945	\$ 285,677	\$ 210,268	74%	\$ 108,000	\$ 258,000	-10%

TOTALS:	\$ 2,779,051	\$ 3,109,526	\$ 3,180,024	\$ 3,022,867	\$ 3,044,232	\$ 1,108,057	36%	\$ 3,158,627	\$ 3,317,022	9%
Depreciation/Replacement Acc Reserve Account	\$ 135,000	\$ 135,000	\$ 135,000	\$ 135,000	\$ 125,000	\$ 83,333	67%	\$ 125,000	\$ 125,000	0%
TOTALS:	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000	\$ 200,000	\$ 133,333	67%	\$ 200,000	\$ 200,000	0%
TOTALS:	\$ 3,039,051	\$ 3,369,526	\$ 3,440,024	\$ 3,282,867	\$ 3,244,232	\$ 1,241,390	38%	\$ 3,358,627	\$ 3,517,022	8%

Qty

Capital Request:
No Requests

Subtotal

\$ -

Capital Request "Replacement Funds"

2	Robo Control Actuators for CL2	\$ 15,000.00	Carry Over
1	Air Scour Blow Off Valve	\$ 8,000.00	Carry Over
2	Flow Control Valve Actuators	\$ 30,000.00	Carry Over
1	Lagoon Pump No. 2	\$ 15,000.00	Carry Over/Increase
1	Conceptual Facility Plan	\$ 150,000.00	Board Approved Aug-22
1	On-Site Water Tank Re-Paint	\$ 40,000.00	Exterior Only

Subtotal

\$ 258,000.00

Total Capital Outlay

\$ 258,000.00